

Jurisdiction/Grantee Name: City of Rockford, Illinois		CDBG-R Fomula Grant Amount: \$562,555				Date: May, 2012	
Activity Name	Activity Description	Eligibility (Regulatory or HCDA Citation)	National Objective Citation	CDBG-R Project Budget (\$)	Additional Recovery Funds (\$)	Other Leveraged Funding (\$)	Total Activity Budget
FMS Investment Corp - Special Economic Development - Jobs	Purchase of personal property and/or office equipment needed to create a new privately owned data center in the City of Rockford which will employ 250 full-time equivalent permanent employees.	570.203 (b) Special Economic Development Activities	570.208 (a) (4) Low/Moderate Income Jobs	\$200,000.00	\$0	\$ 876,358.00	\$ 1,076,358.00
Demolition at Barber Colman	Demoliton of Buildings 10 & 19 at the City owned Barber Colman Complex to reestablish Montague Road access to this former industrial site and the demolition of 715 and 815 South Main (Lordon Building and former rail station).	570.201 (d) Clearance Activities	570.208 (b) Prevention/Elimination of Slums or Blight - Area Basis	\$136,485.08	\$0	\$0	\$ 136,485.08
Planning and Administrative Costs	Payment of reasonable administrative costs and carrying charges related to the planning and execution of community development activities assisted in whole or in part with funds provided under the CDBG-R program.	24 CFR 570.205, 570.206 , and 570.202 (9)	N/A	\$ 52,555.00	\$0	\$0	\$ 52,555.00
Rehabilitation Assistance	Rehabilitation of privately owned buildings and improvements for residenital purposes.	24 CFR 570.202	570.208 (a) (3) L/M Income Housing	\$23,514.92	\$0	\$7,685	\$ 37,000.00
NCO Customer Management	Creating of low and moderate income jobs through Special ED Activity/Job Training costs by a privately owned data center in the City of Rockford which will employ 100 full-time equivalent permanent employees.	570.203 (b) Special Economic Development Activities	570.208 (a) (4) Low/Moderate Income Jobs	\$100,000.00	\$0	\$1,111,524	1,211,524
Saffhire Restaurant AKA District - Downtown Rockford Restaurant, L.L.C.	Development of a restaurant in a vacant space located in downtown Rockford by providing needed personal property an/or equipment. This project will create 25 full-time equivalent permanent jobs.	570.203 (b) Special Economic Development Activities	570.208 (a) (4) Low/Moderate Income Jobs	\$50,000.00	\$0	\$400,000	450,000.00
				\$562,555	\$0	\$2,395,567	2,963,922