

## **CITY OF ROCKFORD POLICE PENSION FUND AGENDA – JANUARY 18, 2013**

### **APPROVALS**

- Minutes of the December 20, 2012 Board meeting

### **PUBLIC COMMENT**

### **CASH & INVESTMENT REPORTS**

- Marquette report
- Principal documents
- Cash needs
- Purchases and/or Sales

### **BILLS**

- City Bills
  - January Services – \$9,300.00
  - December Postage – \$124.65
- Holmstrom & Kennedy, P.C. – December attorney fees
  - General – \$1,991.25
  - Haske-Whisenand – \$1,011.25
  - Kuznets – \$3,476.20
    - Services – \$2,925.00
    - Disbursements - \$551.20
- The Northern Trust Company – investment management fees October 1 – December 31, 2012 – \$7,886.01
- Foster & Foster – actuarial valuation review – \$1,000.00
- Lyle H. Rossiter – Kuznets case – \$13,125.00
- Rockford Orthopedic Associates – payment approval pending receipt of reports
  - Roger Farrar IME - \$250.00
  - Mark Valadez IME - \$250.00
- Travel reimbursement – Mueller – see expense report

### **ATTORNEY'S REPORT**

See Attorney's Status Report

### **OLD BUSINESS**

- Disability pension – Yuliya Kuznets – non-duty – APPLICATION WITHDRAWN
- Annual medical exams – Berke, Hollis
- Review/approve policy manual

### **NEW BUSINESS**

- Bob Redmond is eligible for his first increase. His pension will be \$4,970.79 monthly, or \$59,649.48 annually.
- John Keenan passed away on December 28, 2012. His surviving spouse, Patricia Dian Keenan, will receive a survivor's pension.
- Dorothy Francis, surviving spouse of William Francis, passed away on December 19, 2012. Her pension will terminate.
- LEOSA – Val Diehl
- Address Kuznets expenses
- Discussion of weather policy
- IPPFA Midwest Pension Conference discussion

## **PAYROLL**

- Annual increases - \$26,512.74
- January estimate – total – \$1,127,022.87
  - Monthly – \$1,100,365.35
  - Annual increases - \$26,512.74
  - First increases - \$144.78
- December actual – \$1,099,833.52