

# **Retail Tax Increment Financing Districts**

## **MISSION STATEMENT**

It is the mission of the Community Development Tax Increment Financing District to conserve or improve areas, especially sections of the City that are neglected, through economic investment from both private and public sectors.

## **PRIMARY FUNCTIONS**

The primary function of the tax increment financing (TIF) district is to develop/redevelop the area in the TIF District in the City and to make the area more viable again. Such improvements (upon meeting qualifications) can be financed through TIF district revenues. Revenue for the districts is generated by the collection of property taxes each year at an increment based on the increase in assessed valuation of properties within the area since the districts are created. The excess tax revenue collected can only be used to fund projects located within the TIF District.

There are 19 Commercial Retail TIF Districts, East Side, East River, West Side #1 and #2, River District North, South Rockford, Assisted Living, West State and Kilburn, State and Central, Springfield Corners, North Main and Eddy Ave, North Main and Auburn, Main and Whitman, Seventh Street, Midtown, Broadway, State and Alpine, East State and Mulford, and Jefferson and North 3<sup>rd</sup> Street.

## **OBJECTIVES FOR FISCAL YEAR 2014**

- Continue coordination with EDEEN Partner Organizations to work on improvement plans.
- Complete Annual Tax Increment Financing reporting.
- Eliminate three sources of blight in commercial TIFs.
- Attract four new companies to commercial TIFs.
- Assist four existing companies to expand in commercial TIFs.
- Provide assistance to six existing companies in commercial TIFs.
- Initiate cooperative marketing plan for commercial development within the proposed Auburn Street Corridor TIF.
- Award development agreement for development of City owned property at North Main and Auburn Street Intersection.
- Continue to pursue redevelopment agreement for the former Amerock building (Ziock).
- Develop South Main Corridor façade improvement plans
- Develop façade improvement plans for North Main and Auburn Street Area

# Retail Tax Increment Financing Districts

## BUDGET SUMMARIES

### EAST SIDE TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2013	2014	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$0	\$20,000	\$10,000	\$10,000	\$0
OTHER	<u>305,255</u>	<u>369,608</u>	<u>405,076</u>	<u>405,076</u>	<u>0</u>
TOTAL	<u>\$305,255</u>	<u>\$389,608</u>	<u>\$415,076</u>	<u>\$415,076</u>	<u>\$0</u>

	2011	2012	2013	2014	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$354,391	\$350,092	\$312,764	\$315,892	\$3,128
INTEREST INCOME	<u>6,227</u>	<u>865</u>	<u>600</u>	<u>0</u>	<u>(600)</u>
TOTAL	<u>\$360,618</u>	<u>\$350,957</u>	<u>\$313,364</u>	<u>\$315,892</u>	<u>\$2,528</u>

### WEST SIDE TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2013	2014	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$661,183</u>	<u>\$701,389</u>	<u>\$637,005</u>	<u>\$738,305</u>	<u>\$101,300</u>
TOTAL	<u>\$643,614</u>	<u>\$701,389</u>	<u>\$637,005</u>	<u>\$738,305</u>	<u>\$101,300</u>

	2011	2012	2013	2014	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$411,915	\$417,297	\$415,656	\$419,813	4,157
TRANSFER FROM ES TIF	\$237,150	\$300,000	\$300,000	\$300,000	0
INTEREST INCOME	<u>5,745</u>	<u>400</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>\$654,810</u>	<u>\$717,697</u>	<u>\$715,656</u>	<u>\$719,813</u>	<u>4,157</u>

### SEVENTH STREET TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2013	2014	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$0	\$0	\$10,300	\$10,300	\$0
OTHER	1,158,776	1,108,770	1,088,128	1,034,728	(53,400)
TOTAL	<u>\$1,158,776</u>	<u>\$1,108,770</u>	<u>\$1,098,428</u>	<u>\$1,045,028</u>	<u>(\$53,400)</u>

	2011	2012	2013	2014	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$1,068,082	\$1,061,593	\$857,440	\$866,014	8,574
TRANSFER FROM JACKSON TIF	\$50,000	\$50,000	\$50,000	\$50,000	0
INTEREST INCOME	<u>10,192</u>	<u>100</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>\$1,128,274</u>	<u>\$1,111,693</u>	<u>\$907,440</u>	<u>\$916,014</u>	<u>8,574</u>

# Retail Tax Increment Financing Districts

## SOUTH ROCKFORD TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	<u>\$174,865</u>	<u>\$130,029</u>	<u>\$135,399</u>	<u>\$389,625</u>	<u>\$254,226</u>
TOTAL	<u>\$173,037</u>	<u>\$130,029</u>	<u>\$135,399</u>	<u>\$389,625</u>	<u>\$254,226</u>
<b>FUNDING SOURCE</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$132,144	\$128,377	\$119,866	\$121,065	1,199
TRANSFER FROM RIVER TIF	\$0	\$100,000	\$100,000	\$100,000	0
INTEREST INCOME	<u>767</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>\$132,911</u>	<u>\$228,377</u>	<u>\$219,866</u>	<u>\$221,065</u>	<u>1,199</u>

## ASSISTED LIVING TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>FUNDING SOURCE</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$60	\$29	\$0	\$0	\$0
INTEREST INCOME	<u>4</u>	<u>1</u>	<u>5</u>	<u>3</u>	<u>(\$2)</u>
TOTAL	<u>\$64</u>	<u>\$30</u>	<u>\$5</u>	<u>\$3</u>	<u>(\$2)</u>

## EAST RIVER TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	<u>\$491,941</u>	<u>\$199,491</u>	<u>\$189,608</u>	<u>\$186,284</u>	<u>(\$3,324)</u>
TOTAL	<u>\$267,605</u>	<u>\$199,491</u>	<u>\$189,608</u>	<u>\$186,284</u>	<u>(\$3,324)</u>
<b>FUNDING SOURCE</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$65,300	\$87,371	\$84,015	\$84,857	\$842
TRANSFER FROM 7TH ST TIF	<u>250,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	\$0
INTEREST INCOME	<u>1,599</u>	<u>0</u>	<u>0</u>	<u>0</u>	\$0
TOTAL	<u>\$316,899</u>	<u>\$237,371</u>	<u>\$234,015</u>	<u>\$234,857</u>	<u>\$842</u>

# Retail Tax Increment Financing Districts

## WEST SIDE 2 TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$0	\$87	\$0	\$0	\$0
TOTAL	\$0	\$87	\$0	\$0	\$0

<b>FUNDING SOURCE</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$8,926	\$3,461	\$2,423	\$2,450	\$27
INTEREST INCOME	0	37	125	113	(12)
TOTAL	\$8,926	\$3,498	\$2,548	\$2,563	\$15

## RIVER NORTH TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$26,786	\$38,405	\$40,803	\$40,310	(\$493)
TOTAL	\$270,989	\$38,405	\$40,803	\$40,310	(\$493)

<b>FUNDING SOURCE</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$62,830	\$55,199	\$34,371	\$34,715	\$344
INTEREST INCOME	2,868	1,334	2,527	1,836	(\$691)
TOTAL	\$65,698	\$56,533	\$36,898	\$36,551	(\$347)

## STATE KILBURN TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$0	\$0	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0	\$0	\$0

<b>FUNDING SOURCE</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$16,621	\$13,233	\$8,914	\$9,000	\$86
INTEREST INCOME	191	241	719	576	(143)
TOTAL	\$16,812	\$13,474	\$9,633	\$9,576	(\$57)

# Retail Tax Increment Financing Districts

## STATE CENTRAL TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2013	2014	INCREASE (DECREASE)
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	
OTHER	\$516	\$200,000	\$200,000	\$200,000	\$0
TOTAL	\$516	\$200,000	\$200,000	\$200,000	\$0

	2011	2012	2013	2014	INCREASE (DECREASE)
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	
PROPERTY TAXES					
TAX INCREMENT	\$199,094	\$168,829	\$121,335	\$122,500	\$1,165
INTEREST INCOME	1,421	967	2,979	1,087	(1,892)
TOTAL	\$200,515	\$169,796	\$124,314	\$123,587	(\$727)

## SPRINGFIELD CORNERS TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2013	2014	INCREASE (DECREASE)
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	
OTHER	\$312,592	\$438,158	\$462,871	\$454,128	(\$8,743)
TOTAL	\$1,532,705	\$438,158	\$462,871	\$454,128	(\$8,743)

	2011	2012	2013	2014	INCREASE (DECREASE)
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	
PROPERTY TAXES					
TAX INCREMENT	\$176,166	\$185,101	\$208,321	\$212,508	\$4,187
TRANSFER FROM CIP	94,181	0	0	0	0
TRANSFER FROM STATE/CEN	0	200,000	200,000	200,000	0
TOTAL	\$270,347	\$385,101	\$408,321	\$412,508	\$4,187

## NORTH MAIN STREET TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2013	2014	INCREASE (DECREASE)
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	
OTHER	\$168,963	\$164,963	\$170,607	\$215,765	\$45,158
TOTAL	\$168,963	\$164,963	\$170,607	\$215,765	\$45,158

	2011	2012	2013	2014	INCREASE (DECREASE)
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	
PROPERTY TAXES					
TAX INCREMENT	\$95,695	\$74,935	\$66,000	\$66,700	\$700
TOTAL	\$95,695	\$74,935	\$66,000	\$66,700	\$700

# Retail Tax Increment Financing Districts

## MAIN AUBURN TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2013	2014	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$0	\$152	\$0	\$0	\$0
OTHER	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
TOTAL	<u>\$0</u>	<u>\$152</u>	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$0</u>

	2011	2012	2013	2014	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$19,671	\$18,168	\$6,490	\$6,550	\$18,357
INTEREST INCOME	<u>1,332</u>	<u>754</u>	<u>1,844</u>	<u>1,081</u>	<u>1,361</u>
TOTAL	<u>\$21,003</u>	<u>\$18,922</u>	<u>\$8,334</u>	<u>\$7,631</u>	<u>\$19,718</u>

## MAIN WHITMAN TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2013	2014	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$106,337</u>	<u>\$97,742</u>	<u>\$101,076</u>	<u>\$100,210</u>	<u>(\$866)</u>
TOTAL	<u>\$106,337</u>	<u>\$97,742</u>	<u>\$101,076</u>	<u>\$100,210</u>	<u>(\$866)</u>

	2011	2012	2013	2014	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	<u>\$42,283</u>	<u>\$40,449</u>	<u>\$32,690</u>	<u>\$33,019</u>	<u>\$329</u>
TOTAL	<u>\$42,283</u>	<u>\$40,449</u>	<u>\$32,690</u>	<u>\$33,019</u>	<u>\$329</u>

## MIDTOWN TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2013	2014	INCREASE
<b>APPROPRIATION</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$718</u>	<u>\$0</u>	<u>\$0</u>	<u>\$25,000</u>	<u>\$25,000</u>
TOTAL	<u>\$718</u>	<u>\$0</u>	<u>\$0</u>	<u>\$25,000</u>	<u>\$25,000</u>

	2011	2012	2013	2014	INCREASE
<b>FUNDING SOURCE</b>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$46,252	\$35,126	\$18,869	\$19,060	\$191
INTEREST INCOME	<u>0</u>	<u>0</u>	<u>869</u>	<u>818</u>	<u>(51)</u>
TOTAL	<u>\$46,252</u>	<u>\$35,126</u>	<u>\$19,738</u>	<u>\$19,878</u>	<u>\$140</u>

# Retail Tax Increment Financing Districts

## BROADWAY TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$0	\$0	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0	\$0	\$0

<b>FUNDING SOURCE</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$41,064	\$43,322	\$27,642	\$27,918	\$276
INTEREST INCOME	0	190	1,068	1,071	3
TOTAL	\$41,064	\$43,512	\$28,710	\$28,989	\$279

## STATE ALPINE TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$170,000	\$158,173	\$285,429	\$210,429	(\$75,000)
TOTAL	\$170,000	\$158,173	\$285,429	\$210,429	(\$75,000)

<b>FUNDING SOURCE</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	245,613	\$200,541	\$135,312	\$136,700	\$1,388
INTEREST INCOME	\$9,420	4,103	10,208	4,026	(6,182)
TOTAL	\$255,033	\$204,644	\$145,520	\$140,726	(\$4,794)

## MULFORD/STATE TAX INCREMENT FINANCING BUDGET SUMMARY

<b>APPROPRIATION</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$0	\$0	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0	\$0	\$0

<b>FUNDING SOURCE</b>	2011 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2014 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$0	\$0	\$3,461	\$40,849	\$37,388
TOTAL	\$0	\$0	\$3,461	\$40,849	\$37,388

# Retail Tax Increment Financing Districts

## JEFFERSON TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2013	2014	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$0	\$0	\$42,705	\$0	(\$42,705)
OTHER	<u>0</u>	<u>0</u>	<u>4,622</u>	<u>37,740</u>	<u>33,118</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$47,327</u>	<u>\$37,740</u>	<u>(\$9,587)</u>

	2011	2012	2013	2014	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$0	\$0	\$4,622	\$38,480	\$33,858
INTEREST INCOME	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$4,622</u>	<u>\$38,480</u>	<u>\$33,858</u>

## BUDGET HIGHLIGHTS

- This 19 district group collectively runs a deficit from 2018 through 2027. The deficit generators are North Main, a high deficit year (2022) of \$1,204,100 and an estimated ending deficit of \$564,200 in 2026, and Main Whitman, a high deficit year of \$1,744,945 (2028) and an estimated ending deficit of \$1,732,250 in 2031.
- \$200,000 was transferred from the State and Central district to Springfield Corners.
- \$1.7 million will need to be transferred from 2014 through 2016 for Seventh Street and East River.
- No long term financing is planned for 2014.

## RETAIL TAX INCREMENT FIVE YEAR FORECAST

The 2015-2019 five-year forecasts assume 1% growth for property taxes and that state and local sales tax will not be received. These funds are project, rather than service, oriented and are susceptible to considerable variance in direction and dollars. An ending balance schedule for all TIF districts for all years is also included.

## EAST SIDE TIF FUND 2015-2016 FINANCIAL FORECAST (IN 000'S)

	<u>2015</u>	<u>2016</u>
Revenues	\$319	\$1,022
Expenditures	<u>415</u>	<u>885</u>
Excess (Deficit)	<u>(96)</u>	<u>137</u>
Beginning Balance	<u>(72)</u>	<u>(168)</u>
Ending Balance	<u>(\$168)</u>	<u>(\$31)</u>

# **Retail Tax Increment Financing Districts**

## **WEST SIDE TIF FUND 2015-2016 FINANCIAL FORECAST (IN 000'S)**

	<u>2015</u>	<u>2016</u>
Revenues	\$724	\$1,278
Expenditures	<u>740</u>	<u>1,380</u>
Excess (Deficit)	<u>(16)</u>	<u>(102)</u>
Beginning Balance	<u>117</u>	<u>102</u>
Ending Balance	<u>\$102</u>	<u>\$0</u>

## **7TH STREET TIF FUND 2015-2016 FINANCIAL FORECAST (IN 000'S)**

	<u>2015</u>	<u>2016</u>
Revenues	\$925	\$933
Expenditures	<u>1,159</u>	<u>521</u>
Excess (Deficit)	<u>(234)</u>	<u>413</u>
Beginning Balance	<u>(253)</u>	<u>(488)</u>
Ending Balance	<u>(\$488)</u>	<u>(\$75)</u>

## **SOUTH ROCKFORD TIF FUND 2015-2019 FINANCIAL FORECAST (IN 000'S)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$972	\$623	\$125	\$126	\$127
Expenditures	<u>394</u>	<u>397</u>	<u>400</u>	<u>402</u>	<u>413</u>
Excess (Deficit)	<u>579</u>	<u>226</u>	<u>(275)</u>	<u>(276)</u>	<u>(286)</u>
Beginning Balance	<u>(27)</u>	<u>552</u>	<u>778</u>	<u>502</u>	<u>226</u>
Ending Balance	<u>\$552</u>	<u>\$778</u>	<u>\$502</u>	<u>\$226</u>	<u>(\$60)</u>

## **ASSISTED LIVING TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

## **EAST RIVER TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$936	\$541	\$87	\$88	\$89
Expenditures	<u>925</u>	<u>1,227</u>	<u>82</u>	<u>81</u>	<u>79</u>
Excess (Deficit)	<u>11</u>	<u>(686)</u>	<u>5</u>	<u>7</u>	<u>10</u>
Beginning Balance	<u>23</u>	<u>35</u>	<u>(652)</u>	<u>(646)</u>	<u>(639)</u>
Ending Balance	<u>\$34</u>	<u>(\$651)</u>	<u>(\$647)</u>	<u>(\$639)</u>	<u>(\$629)</u>

# Retail Tax Increment Financing Districts

## WEST SIDE 2 TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$3	\$3	\$3	\$3	\$3
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5</u>
Excess (Deficit)	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>(2)</u>
Beginning Balance	<u>10</u>	<u>13</u>	<u>15</u>	<u>18</u>	<u>21</u>
Ending Balance	<u>\$13</u>	<u>\$16</u>	<u>\$18</u>	<u>\$21</u>	<u>\$19</u>

## RIVER NORTH TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$37	\$37	\$37	\$37	\$37
Expenditures	<u>45</u>	<u>54</u>	<u>54</u>	<u>53</u>	<u>52</u>
Excess (Deficit)	<u>(8)</u>	<u>(17)</u>	<u>(17)</u>	<u>(16)</u>	<u>(15)</u>
Beginning Balance	<u>119</u>	<u>110</u>	<u>93</u>	<u>77</u>	<u>61</u>
Ending Balance	<u>\$111</u>	<u>\$93</u>	<u>\$76</u>	<u>\$61</u>	<u>\$46</u>

## STATE KILBURN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$10	\$10	\$10	\$10	\$11
Expenditures	<u>0</u>	<u>0</u>	<u>10</u>	<u>10</u>	<u>10</u>
Excess (Deficit)	<u>10</u>	<u>10</u>	<u>0</u>	<u>0</u>	<u>1</u>
Beginning Balance	<u>48</u>	<u>58</u>	<u>68</u>	<u>68</u>	<u>69</u>
Ending Balance	<u>\$58</u>	<u>\$68</u>	<u>\$68</u>	<u>\$68</u>	<u>\$70</u>

## STATE CENTRAL TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$124	\$125	\$126	\$127	\$129
Expenditures	<u>201</u>	<u>203</u>	<u>205</u>	<u>207</u>	<u>209</u>
Excess (Deficit)	<u>(77)</u>	<u>(78)</u>	<u>(79)</u>	<u>(80)</u>	<u>(80)</u>
Beginning Balance	<u>(33)</u>	<u>(110)</u>	<u>(188)</u>	<u>(266)</u>	<u>(346)</u>
Ending Balance	<u>(\$110)</u>	<u>(\$188)</u>	<u>(\$267)</u>	<u>(\$346)</u>	<u>(\$426)</u>

## SPRINGFIELD CORNERS TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$413	\$415	\$417	\$419	\$421
Expenditures	<u>473</u>	<u>465</u>	<u>456</u>	<u>517</u>	<u>519</u>
Excess (Deficit)	<u>(60)</u>	<u>(50)</u>	<u>(39)</u>	<u>(98)</u>	<u>(98)</u>
Beginning Balance	<u>(370)</u>	<u>(430)</u>	<u>(481)</u>	<u>(520)</u>	<u>(618)</u>
Ending Balance	<u>(\$430)</u>	<u>(\$480)</u>	<u>(\$520)</u>	<u>(\$618)</u>	<u>(\$716)</u>

# **Retail Tax Increment Financing Districts**

## **NORTH MAIN STREET TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$140	\$141	\$143	\$144	\$146
Expenditures	<u>212</u>	<u>207</u>	<u>202</u>	<u>197</u>	<u>191</u>
Excess (Deficit)	(72)	(66)	(59)	(53)	(46)
Beginning Balance	(736)	(808)	(874)	(933)	(986)
Ending Balance	(\$808)	(\$874)	(\$933)	(\$986)	(\$1,032)

## **MAIN AUBURN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$8	\$8	\$8	\$8	\$8
Expenditures	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
Excess (Deficit)	(2)	(2)	(2)	(2)	(2)
Beginning Balance	<u>70</u>	<u>67</u>	<u>65</u>	<u>63</u>	<u>61</u>
Ending Balance	\$68	\$65	\$63	\$61	\$59

## **MAIN WHITMAN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$33	\$34	\$34	\$34	\$35
Expenditures	<u>119</u>	<u>118</u>	<u>116</u>	<u>115</u>	<u>113</u>
Excess (Deficit)	(86)	(84)	(82)	(81)	(78)
Beginning Balance	(476)	(562)	(646)	(728)	(808)
Ending Balance	(\$562)	(\$646)	(\$728)	(\$809)	(\$886)

## **MIDTOWN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$20	\$20	\$20	\$20	\$20
Expenditures	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Excess (Deficit)	(5)	(5)	(5)	(5)	(5)
Beginning Balance	<u>49</u>	<u>44</u>	<u>39</u>	<u>35</u>	<u>30</u>
Ending Balance	\$44	\$39	\$34	\$30	\$25

## **BROADWAY TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$30	\$30	\$30	\$31	\$31
Expenditures	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Excess (Deficit)	5	5	5	6	6
Beginning Balance	<u>100</u>	<u>105</u>	<u>110</u>	<u>116</u>	<u>121</u>
Ending Balance	\$105	\$110	\$115	\$122	\$127

# Retail Tax Increment Financing Districts

## STATE ALPINE TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$141	\$142	\$143	\$145	\$146
Expenditures	<u>170</u>	<u>157</u>	<u>140</u>	<u>140</u>	<u>140</u>
Excess (Deficit)	<u>(29)</u>	<u>(15)</u>	<u>3</u>	<u>5</u>	<u>6</u>
Beginning Balance	<u>199</u>	<u>169</u>	<u>154</u>	<u>157</u>	<u>162</u>
Ending Balance	<u>\$170</u>	<u>\$154</u>	<u>\$157</u>	<u>\$162</u>	<u>\$168</u>

## MULFORD/STATE TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$42	\$42	\$43	\$44	\$45
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>42</u>	<u>42</u>	<u>43</u>	<u>44</u>	<u>45</u>
Beginning Balance	<u>44</u>	<u>86</u>	<u>128</u>	<u>172</u>	<u>216</u>
Ending Balance	<u>\$86</u>	<u>\$128</u>	<u>\$171</u>	<u>\$216</u>	<u>\$261</u>

## JEFFERSON/NORTH 3RD TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues	\$39	\$40	\$41	\$42	\$42
Expenditures	<u>38</u>	<u>39</u>	<u>40</u>	<u>41</u>	<u>42</u>
Excess (Deficit)	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>
Beginning Balance	<u>(42)</u>	<u>(41)</u>	<u>(40)</u>	<u>(40)</u>	<u>(39)</u>
Ending Balance	<u>(\$41)</u>	<u>(\$40)</u>	<u>(\$39)</u>	<u>(\$39)</u>	<u>(\$39)</u>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
EAST SIDE TIF DISTRICT**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
72218 Service Contracts	20,000	5,000	5,000	-
72292 Consulting Fee	-	5,000	5,000	-
<b>TOTAL CONTRACTUAL</b>	<b>20,000</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>
76709 Rehab Loans/Grants	-	50,000	50,000	-
76754 Comm Develop Project	44,608	30,076	30,076	-
77721 Transfer to Debt Svc	-	-	-	-
77727 Purch/Serv Trans.	25,000	25,000	25,000	-
77754 Transfer to West Side TIF 1	300,000	300,000	300,000	-
78890 Interest Expense	-	-	-	-
<b>TOTAL OTHER</b>	<b>369,608</b>	<b>405,076</b>	<b>405,076</b>	<b>-</b>
<b>TOTAL EAST SIDE TIF</b>	<b>389,608</b>	<b>415,076</b>	<b>415,076</b>	<b>-</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
WEST SIDE TIF #1 DISTRICT**

		<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
76754	Comm Develop Project	301,389	237,005	238,305	1,300
77721	Transfer to Debt Svc	400,000	400,000	500,000	100,000
78890	Comm Bank Interest	-	-	-	-
<b>TOTAL OTHER</b>		701,389	637,005	738,305	101,300
<b>TOTAL WEST SIDE TIF</b>		<b>701,389</b>	<b>637,005</b>	<b>738,305</b>	<b>101,300</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
SEVENTH STREET TIF DISTRICT**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
72214 Travel	-	100	100	-
72215 Dues	-	2,000	2,000	-
72290 Education/Training	-	1,200	1,200	-
72292 Consulting Fee	-	7,000	7,000	-
<b>TOTAL CONTRACTUAL</b>	-	10,300	10,300	-
76754 Comm Develop Project	90,175	42,000	42,000	-
77721 Transfer to Debt Svc	843,595	871,128	867,728	(3,400)
77727 Purch Serv Trans	25,000	25,000	25,000	-
77753 Transfer to East River	150,000	150,000	100,000	(50,000)
<b>TOTAL OTHER</b>	1,108,770	1,088,128	1,034,728	(53,400)
<b>TOTAL SEVENTH STREET TIF</b>	<b>1,108,770</b>	<b>1,098,428</b>	<b>1,045,028</b>	<b>(53,400)</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
SOUTH ROCKFORD TIF DISTRICT**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
72214 Travel	-	-	-	-
<b>TOTAL CONTRACTUAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
76754 Comm Develop Project	30,029	30,799	31,107	308
77721 Transfer to Debt Svc	100,000	99,800	358,518	258,718
78890 Interest Expense	-	4,800	-	(4,800)
<b>TOTAL OTHER</b>	<b>130,029</b>	<b>135,399</b>	<b>389,625</b>	<b>259,026</b>
<b>TOTAL SOUTH ROCKFORD TIF</b>	<b>130,029</b>	<b>135,399</b>	<b>389,625</b>	<b>259,026</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
ASSISTED LIVING TIF DISTRICT**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
77721 Transfer to Debt Service	-	-	-	-
78890 Interest Expense	-	-	-	-
<b>TOTAL OTHER</b>	-	-	-	-
<b>TOTAL ASSISTED LIVING TIF</b>	-	-	-	-

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
EAST RIVER TIF DISTRICT**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
76754 Comm Dev Project	57,366	45,741	45,843	102
77755 Trans to South Rockford	100,000	100,000	100,000	-
77721 Transfer to Debt Service	42,125	42,125	40,062	(1,000)
78890 Interest	-	1,742	379	(1,363)
<b>TOTAL OTHER</b>	<b>199,491</b>	<b>189,608</b>	<b>186,284</b>	<b>(2,261)</b>
<b>TOTAL EAST RIVER TIF</b>	<b>199,491</b>	<b>189,608</b>	<b>186,284</b>	<b>(2,261)</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
WEST SIDE TIF #2**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
78890 Interest Expense	87	-	-	-
<b>TOTAL OTHER</b>	<b>87</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL WEST SIDE TIF #2</b>	<b>87</b>	<b>-</b>	<b>-</b>	<b>-</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
RIVER NORTH TIF DISTRICT**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
76754 Comm Dev Project	12,109	15,000	15,000	-
77721 Debt Service	26,296	25,803	25,310	(493)
<b>TOTAL OTHER</b>	<b>38,405</b>	<b>40,803</b>	<b>40,310</b>	<b>(493)</b>
<b>TOTAL RIVER NORTH</b>	<b>38,405</b>	<b>40,803</b>	<b>40,310</b>	<b>(493)</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
STATE AND KILBURN TIF DISTRICT**

	<b>2011 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
78890 Interest Expense	-	-	-	-
<b>TOTAL OTHER</b>	-	-	-	-
<b>TOTAL STATE AND KILBURN TIF</b>	-	-	-	-

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
STATE AND CENTRAL TIF DISTRICT**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
76754 Comm Dev Project	200,000	200,000	200,000	-
<b>TOTAL OTHER</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>-</b>
<b>TOTAL STATE AND CENTRAL TIF</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>-</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
SPRINGFIELD CORNERS TIF DISTRICT**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
76754 Comm Dev Project	-	-	-	-
77721 Transfer to Debt Svc	436,432	456,072	449,230	(6,842)
78890 Comm Bank Interest	1,726	6,799	4,898	(1,901)
<b>TOTAL OTHER</b>	<b>438,158</b>	<b>462,871</b>	<b>454,128</b>	<b>(8,743)</b>
<b>TOTAL SPRINGFIELD CORNERS TIF</b>	<b>438,158</b>	<b>462,871</b>	<b>454,128</b>	<b>(8,743)</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
NORTH MAIN TIF**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
77721 Transfer to Debt Svc	164,963	160,963	206,963	46,000
79980 Comm Bank Interest	-	9,644	8,802	(842)
<b>TOTAL OTHER</b>	<b>164,963</b>	<b>170,607</b>	<b>215,765</b>	<b>45,158</b>
<b>TOTAL NORTH MAIN TIF</b>	<b>164,963</b>	<b>170,607</b>	<b>215,765</b>	<b>45,158</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
MAIN AND AUBURN TIF DISTRICT**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
72214 Travel	152	-	-	-
<b>TOTAL CONTRACTUAL</b>	<b>152</b>	<b>-</b>	<b>-</b>	<b>-</b>
76754 Other/Available	-	10,000	10,000	-
<b>TOTAL OTHER</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>
<b>TOTAL MAIN AND AUBURN TIF</b>	<b>152</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
MAIN WHITMAN TIF**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
77721 Transfer to Debt Svc	97,742	95,910	94,078	(1,832)
79980 Comm Bank Interest	-	5,166	6,132	966
<b>TOTAL OTHER</b>	<b>97,742</b>	<b>101,076</b>	<b>100,210</b>	<b>(866)</b>
<b>TOTAL MAIN WHITMAN TIF</b>	<b>97,742</b>	<b>101,076</b>	<b>100,210</b>	<b>(866)</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
MIDTOWN TIF**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
76754 Community Dev Project	-	-	25,000	25,000
TOTAL OTHER	-	-	25,000	25,000
<b>TOTAL MIDTOWN TIF</b>	-	-	<b>25,000</b>	<b>25,000</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
BROADWAY TIF**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
76754 Community Dev Project	-	-	-	-
78890 Comm Bank Interest	-	-	-	-
<b>TOTAL OTHER</b>	-	-	-	-
<b>TOTAL BROADWAY TIF</b>	-	-	-	-

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
STATE AND ALPINE TIF DISTRICT**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
72214 Travel	973	-	-	-
72290 Education	2,200	-	-	-
<b>TOTAL CONTRACTUAL</b>	<b>3,173</b>	<b>-</b>	<b>-</b>	<b>-</b>
76754 Comm Dev Project	115,000	245,429	170,429	(75,000)
77727 Transfer to CD	40,000	40,000	40,000	-
<b>TOTAL OTHER</b>	<b>155,000</b>	<b>285,429</b>	<b>210,429</b>	<b>(75,000)</b>
<b>TOTAL STATE AND ALPINE TIF</b>	<b>158,173</b>	<b>285,429</b>	<b>210,429</b>	<b>(75,000)</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
MULFORD/STATE STREET TIF**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
72288 Prof fee Misc	-	-	-	-
<b>TOTAL CONTRACTUAL</b>	-	-	-	-
78890 Interest Expense	-	-	-	-
<b>TOTAL OTHER</b>	-	-	-	-
<b>TOTAL MULFORD/STATE TIF</b>	-	-	-	-

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
JEFFERSON 3RD STREET TIF**

	<b>2012 ACTUAL</b>	<b>2013 BUDGET</b>	<b>2014 BUDGET</b>	<b>BUDGET CHANGE 13-14</b>
72288 Prof fee Misc	-	42,705	-	(42,705)
<b>TOTAL CONTRACTUAL</b>	-	42,705	-	(42,705)
76754 Com Develop Projects	-	4,622	37,740	33,118
<b>TOTAL OTHER</b>	-	4,622	37,740	33,118
<b>TOTAL JEFFERSON 3RD TIF</b>	-	<b>47,327</b>	<b>37,740</b>	<b>(9,587)</b>