MINUTES
ROCKFORD POLICE PENSION BOARD
FEBRUARY 12, 2014

MEMBERS PRESENT: Jeff Nielsen, President
Marcia Mueller, V.P.
Matt Williams, Secretary
Mike McDonald, Assist Secretary
Scott Laue, Trustee

ABSENT:

ALSO PRESENT: Roberta Holzwarth - Holmstrom & Kennedy

GUESTS:

STAFF: Ted Dutkiewicz, Finance
Linda Wlaznik, Finance

The February 12, 2014 Rockford Police Pension Board convened at City Hall 425 E. State St., Jeff Nielsen called the meeting to order at 8:12 am.

Motion by Mueller and seconded by Laue to approve the corrected September 23, 2013 minutes of the Board meeting. APPROVED.

Motion by Laue and seconded by McDonald to approve the January 21, 2014 minutes of the Board meeting. APPROVED.

PUBLIC COMMENT

NONE

CASH & INVESTMENT REPORT

Dutkiewicz reviewed the January Marquette report. The fund is at $170 million for the month of January.

Motion by Mueller and seconded by Laue to approve withdrawal from Northern Trust Intermediate Government Fund in the amount of $1,300,000 for cash needs. APPROVED.
Ayes: Nielsen, Mueller, McDonald, and Laue
Nays: None

Motion by Laue and seconded by McDonald to approve purchases and sales. APPROVED.
Ayes: Nielsen, Mueller, McDonald, and Laue
Nays: None

CITY BILLS

Motion by Mueller and seconded by Laue to approve February City Services of $9,300.00. APPROVED.
Ayes: Nielsen, Mueller, McDonald, and Laue

Nays: None

Motion by Mueller and seconded by Laue to approve January postage charges of $262.08. APPROVED.
Ayes: Nielsen, Mueller, McDonald, and Laue
Nays: None

Motion by Mueller and seconded by Laue to approve the increase in City Services charge in the amount of $1,266.66 for the months of January and February. APPROVED.
Ayes: Nielsen, Mueller, McDonald, and Laue
Nays: None

Williams joined the meeting at 8:28 a.m.

Motion by Mueller and seconded by Laue to approve payment to Holmstrom & Kennedy, P.C. for January attorney fees for general in the amount of $1,890.00. APPROVED.
Ayes: Nielsen, Mueller, Williams, McDonald, and Laue
Nays: None

Motion by Mueller and seconded by Laue to approve payment to Holmstrom & Kennedy, P.C. for January attorney fees for the Drnek disability matter in the amount of $90.00. APPROVED.
Ayes: Nielsen, Mueller, Williams, McDonald, and Laue
Nays: None

Motion by Mueller and seconded by Laue to approve payment to Holmstrom & Kennedy, P.C. for January attorney fees for the Honzel disability matter in the amount of $2,666.25, which includes $90.00 for court reporter charges. APPROVED.
Ayes: Nielsen, Mueller, Williams, McDonald, and Laue
Nays: None

Motion by Mueller and seconded by Laue to approve payment to Holmstrom & Kennedy P.C. for January attorney fees for the Ahrens disability matter in the amount of $5,234.33, which includes $29.25 for services and $22.50 for disbursements. APPROVED.
Ayes: Nielsen, Mueller, Williams, McDonald, and Laue
Nays: None

Motion by Mueller and seconded by Laue to approve payment to Holmstrom & Kennedy P.C. for December and January attorney fees for the Fysh matter in the amount of $157.50. APPROVED.
Ayes: Nielsen, Mueller, Williams, McDonald, and Laue
Nays: None

Motion by Mueller and seconded by Laue to approve payment to Holmstrom & Kennedy P.C. for January attorney fees for the Statler disability matter in the amount of $2,857.50. APPROVED.
Ayes: Nielsen, Mueller, Williams, McDonald, and Laue
Nays: None

Motion by Mueller and seconded by Laue to approve payment to Segall Bryant & Hamill for Investment Management fees for the period January 1, 2014 through March 31, 2014 in the amount of $19,012.14. APPROVED.
Ayes: Nielsen, Mueller, Williams, McDonald, and Laue

Nays: None

Motion by Mueller and seconded by Laue to approve payment to Kayne Anderson Rudnick Investment Management fees for the period October 1, 2013 through December 31, 2013 in the amount of $35,095.00. APPROVED.
Ayes: Nielsen, Mueller, Williams, McDonald, and Laue
Nays: None

Motion by Mueller and seconded by Laue to approve payment to Marquette Associates for Investment consulting services for the period February 1, 2014 through April 30, 2014 in the amount of $16,250.00. APPROVED.
Ayes: Nielsen, Mueller, Williams, McDonald, and Laue
Nays: None

ATTORNEYS REPORT

Attorney Holzwarth recommended keeping the closed session minutes closed.

Motion by Laue and seconded by McDonald to approved the closed session minutes regarding the January 21, 2014 Honzel hearing. APPROVED.

Motion by Laue and seconded by McDonald to approve the open session minutes regarding the January 21, 2014 Honzel matter. APPROVED.

Motion by Laue and seconded by McDonald to approve the findings and order regarding the Mark Honzel matter. APPROVED.

Motion by Mueller and seconded by Laue to approve the February 21, 2013 closed session minutes relating to the Soria and Lesmeister disability cases. APPROVED.

Motion by Mueller and seconded by Laue to keep the February 21, 2013 closed session minutes relating to the Soria and Lesmeister disability cases closed. APPROVED.

Motion by Mueller and seconded by Laue to approve the April 18, 2013 the closed session minutes relating to the Soria and Lesmeister disability pension applications. APPROVED.

Motion by Mueller and seconded by Laue to keep the April 18, 2013 closed session minutes regarding the Soria and Lesmeister evaluators confidential. APPROVED.

Motion by Mueller and seconded by Laue to approve the May 16, 2013 closed session minutes regarding the Lesmeister evaluators. APPROVED.

Motion by Mueller and seconded by Laue to keep the May 16, 2013 closed session minutes regarding the Lesmeister evaluators confidential. APPROVED.

Motion by Mueller and seconded by Laue to table the closed session minutes of June 20, 2013. APPROVED.

Motion by Mueller and seconded by Laue to approve the August 15, 2013 closed session minutes regarding the Fysh matter. APPROVED.

Motion by Mueller and seconded by Laue to keep the August 15, 2013 closed session minutes regarding the Fysh matter confidential. APPROVED.

Motion by Mueller and seconded by Laue to keep the September 23, 2013 closed session minutes regarding the Fysh matter confidential. APPROVED.

Motion by Mueller and seconded by Laue to keep the September 23, 2013 closed session minutes regarding the Soria matter confidential. APPROVED.

Motion by Mueller and seconded by Laue to keep the October 16, 2013 closed session minutes regarding the Lesmeister matter confidential. APPROVED.

Motion by Mueller and seconded by Laue to keep the October 25, 2013 closed session minutes regarding the Fysh matter confidential. APPROVED.

Motion by Mueller and seconded by Laue to keep the November 20, 2013 closed session minutes regarding the Drnek matter confidential. APPROVED.

Motion by Mueller and seconded by Laue to table the decision regarding the closed session minutes of January 21, 2014 regarding Honzel matter until the next review in six months. APPROVED.

Attorney Holzwarth stated that the Ahrens disability hearing is scheduled for March 11, 2014 at 9:00 a.m.

The police pension board will be meeting with the fire pension board on March 20, 2014 at 4:30 p.m. to discuss the fiduciary liability insurance renewal.

Checks were received from Mueller, Nielsen, and McDonald to cover the waiver of recourse option for the fiduciary liability insurance policy.

The board discussed the Oda Poole matter.

Motion by Mueller and seconded by Laue to approve surviving spouse pension of William Fitzpatrick. William Fitzpatrick, surviving spouse of Elizabeth Fitzpatrick, is entitled to a pension in the amount of $5,733.73 monthly or $68,804.76 annually. The Board retains jurisdiction of this matter for purposes of enforcing the Pension Code. APPROVED.

Ayes: Nielsen, Mueller, Williams, McDonald, and Laue
Nays: None

Motion by Mueller and seconded by McDonald to approve the release of information for the Law Enforcement Officer's Safety Act for Mark Honzel. APPROVED.

Motion by Mueller and seconded by Williams to approve the February estimated payroll amount of $1,197,930.64. The Board retains jurisdiction of this matter for purposes of enforcing the Pension Code. APPROVED.

Ayes: Nielsen, Mueller, Williams, McDonald, and Laue
Nays: None

Motion by Mueller and seconded by Laue to approve the January actual payroll amount of $1,198,561.38. The Board retains jurisdiction of this matter for purposes of enforcing the Pension Code. APPROVED.
Ayes: Nielsen, Mueller, Williams, McDonald, and Laue
Nays: None

The board discussed revisions to the sympathy letter.

A motion to adjourn was made and seconded at 9:35 a.m.

Rockford Police Pension Fund
OMA Review of Closed Session Minutes

Applicable Law/ RPPF Rules:

3.9 ... A verbatim record of closed sessions shall be retained for a period of 18 months following the closed session, and may be destroyed once the Board has both: (a) approved written minutes of the closed session as set forth below, and (b) approved destruction of the verbatim record. Minutes of closed sessions shall be reviewed no less frequently than semi-annually for the purpose of determining whether: (aa) the need for confidentiality still exists as to all or part of those minutes or (bb) the minutes or portions thereof no longer require confidential treatment and are available for public inspection. The Board's determination shall be reported in open session.

Date of Closed Session	Subject	Date Minutes Approved	Confidentiality Determination (Release or Maintain Confidentiality)	Date of Review
01'21'14	Honzel deliberation	02'14	(tabled)	
11'20'13	Drnek deliberation	12'13	Hold permanently confidential	02'14
10'25'13	Fysh deliberation	01'21	Hold permanently confidential	02'14
10'16'13	Lesmeister deliberation	11'13	Hold permanently confidential	02'14
9'23'13	Soria deliberation	11'13	Hold permanently confidential	02'14
9'23'13	Fysh overpayment/legal matter	12'13	Hold permanently confidential	02'14
8'15'13	Fysh overpayment/legal matter	02'14	Hold permanently confidential	02'14
5'16'13	Lesmeister evaluators	02'14	Hold permanently confidential	02'14
4'18'13	Soria/Lesmeister evaluators	02'14	Hold permanently confidential	02'14
2'21'13	Soria/Lesmeister disability cases	02'14	Hold permanently confidential	02'14