

# Would you like to purchase and rehabilitate a vacant property?



Eligible homebuyers will receive between \$3,000 - \$5,000 for down payment and closing cost assistance and up to \$20,000 to rehabilitate the property. Additional grant funds for the acquisition and rehabilitation may be available from the City of Rockford through its HOME program.

To apply contact:

HomeStart  
205 N. Church Street  
Rockford, IL 61101  
(815) 962-2011



This program will offer assistance to approximately 20 applicants to acquire and rehabilitate vacant properties.



Applicants must be able to obtain financing to purchase a home.



Funds for this program will be disbursed on a first-come, first-served basis.



Income restrictions do apply. (See reverse)



Only vacant single-family properties are eligible.



The home to be purchased must be located within Rockford city limits.



Funds must fix building code violations as first priority. Property must meet Rockford's building code at project completion.



Properties must remain owner occupied for a minimum of five years.



## Income Requirement for Homebuyer Assistance

The minimum income for any size household is \$19,000.

Household Size:	Combined income of everyone 18 or older that will be living in the home.	
	\$5,000 assistance	\$3,000 assistance
1	At or below \$21,400	\$21,401 to \$34,250
2	At or below \$24,450	\$24,451 to \$39,150
3	At or below \$27,500	\$27,501 to \$44,050
4	At or below \$30,550	\$30,551 to \$48,900
5	At or below \$33,000	\$33,001 to \$52,850
6	At or below \$35,450	\$35,451 to \$56,750
7	At or below \$37,900	\$37,901 to \$60,650
8	At or below \$40,350	\$40,351 to \$64,550

More information regarding this program is available at [www.rockfordil.gov](http://www.rockfordil.gov)



Click on City Departments



Community & Economic Development



Neighborhood Development

On the Neighborhood Development page there is a blue box on the right hand side, click on Program Brochures and Forms



IHDA Homebuyer/Rehabilitation Program