YEAR END FINANCIAL CONDITION

Fund balances for the 2014 budget year ending December 31, 2014 are deemed to be sufficient to insure a healthy financial condition for the City. Of the eighteen funds projected to have year-end deficits, none are considered to be of concern.

Certain funds are project, rather than service oriented. In these funds, the practice can be to appropriate all available funds, current plus certain future amounts, for one or more potential projects. The ten TIF districts with deficits are examples of this. The Redevelopment fund can also be included. All of these project funds should turn positive before their current legal authority ends.

The Risk Management, Health Insurance, and Workers' Compensation Funds carry deficits due to incurred claim estimates that are adjusted annually. The City has a long term funding plan in place to fund future claims.

The RMAP fund has a temporary deficit due to startup costs. This will be corrected over several years. The Human Services and Parking have short term deficits which will correct.

With these actions, these funds should again be in good condition.

CITY OF ROCKFORD, ILLINOIS
SCHEDULE OF ANTICIPATED ENDING FUND BALANCES
2014 BUDGET

FUND	BEGINNING BALANCE 01/01/14	REVENUES	APPROPRIATION	EXCESS (DEFICIT)	ADJUSTMENTS	ENDING BALANCE 12/31/14
GENERAL-OPERATING	$32,168,324	126,737,148	$126,644,369	$92,779		$32,261,103
SPECIAL REVENUE						
MOTOR FUEL TAX	11,640,420	4,756,500	4,350,000	406,500		12,046,920
SANITATION	5,518,509	9,849,000	12,301,377	(2,452,377)		3,066,132
COMMUNITY DEVELOPMENT	986,626	4,058,493	4,025,556	32,937		1,019,563
REDEVELOPMENT TAX	(362,491)	4,158,320	4,074,896	83,424		(279,067)
TOURISM PROMOTION TAX	305,019	1,590,800	1,587,800	3,000		308,019
TAX INCREMENT DISTRICTS	(3,645,672)	4,895,385	6,279,353	(1,383,968)		(5,029,640)
HUMAN SERVICES	869,243	12,276,941	13,362,841	(1,085,900)		(216,657)
TUBERCULOSIS SANITARIUM	131,619	169,500	170,000	(500)		131,119
LIBRARY	6,538,294	8,622,131	8,622,131	0		6,538,294
OTB SPECIAL PROJECTS	73,805	101,100	75,000	26,100		99,905
RMAP PLANNING	(209,417)	1,007,069	1,004,268	2,801		(206,616)
DEBT SERVICE	8,208,657	14,707,581	20,030,657	(5,323,076)	5,323,076	8,208,657
CAPITAL PROJECT	18,565,920	51,110,000	50,760,000	350,000		18,915,920
ENTERPRISE						
WATER SYSTEM	132,423,519	24,907,740	24,341,812	565,928		132,989,447
PARKING SYSTEM	16,436,949	1,907,741	2,546,801	(639,060)		15,797,889
INTERNAL SERVICE						
PUBLIC WORKS PROPERTY	995,553	2,394,353	2,204,899	189,454		1,185,007
PUBLIC WORKS EQUIPMENT	713,151	4,002,730	3,918,666	84,064		797,215
PUBLIC WORKS CENTRAL STORES	256,227	445,000	431,078	13,922		270,149
911 COMMUNICATIONS	1,333	5,461,296	5,460,994	302		1,635
IMRF PENSION	73,081	7,208,742	7,198,493	10,249		83,330
UNEMPLOYMENT INSURANCE	102,536	170,140	167,380	2,760		105,296
WORKER'S COMPENSATION	824,458	2,675,301	2,746,479	(71,178)		753,280
AUDITING	49	208,088	208,100	(12)		37
RISK MANAGEMENT	(5,210,893)	2,649,710	2,689,100	(39,390)		(5,250,283)
INFORMATION TECHNOLOGY	1,377,717	3,199,280	2,947,018	252,262		1,629,979
HEALTH INSURANCE	9,397,854	16,870,868	21,013,800	(4,142,932)		5,254,922
PENSION						
POLICE PENSION	162,840,479	18,531,978	14,726,314	3,805,664	(10,838,723)	155,807,420
FIRE PENSION	144,555,460	19,284,399	15,394,294	3,890,105	(7,876,445)	140,569,120
ELIMINATIONS & ADJUSTMENTS	0	(83,367,194)	(83,367,194)	0	0	0
	$675,427,000	$270,590,140	$275,916,282	($5,326,142)	($13,392,092)	$526,858,095