Would you like to purchase and rehabilitate a vacant property?

This program will offer assistance to approximately 20 applicants to acquire and rehabilitate vacant properties.

Eligible homebuyers will receive between $3,000 - $5,000 for down payment and closing cost assistance and up to $20,000 to rehabilitate the property. Additional grant funds for the acquisition and rehabilitation may be available from the City of Rockford through its HOME program.

Applicants must be able to obtain financing to purchase a home by using the following lending institution:

Bank Name	Contact Name	Phone Number
Alpine Bank	Mortgage Department	815-398-6868
Members Alliance Credit Union	Lea Jaborek	815-484-1175

- Funds for this program will be disbursed on a first-come, first-served basis.
- Income restrictions do apply. (See reverse)
- Only vacant single-family properties are eligible.
- The home to be purchased must be located within Rockford city limits.
- Funds must fix building code violations as first priority. Property must meet Rockford's building code at project completion.
- Properties must remain owner occupied for a minimum of five years.

HomeStart

THE CITY OF ROCKFORD ILLINOIS, USA

To apply contact:

HomeStart

205 N. Church Street

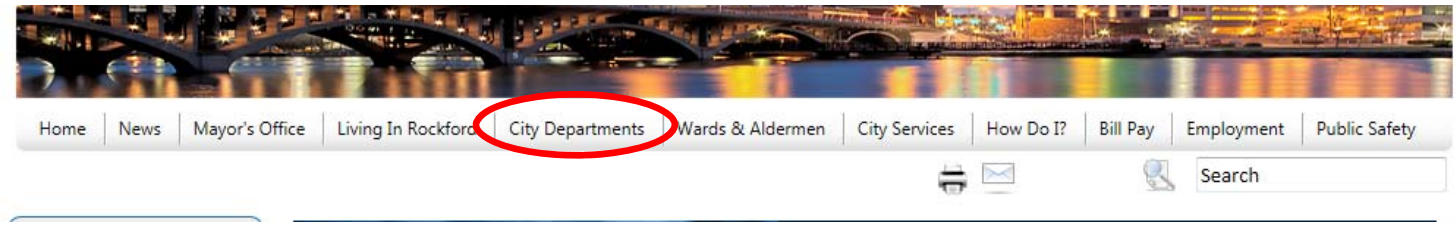
Rockford, IL 61101

(815) 962-2011

Income Requirement for Homebuyer Assistance

Household Size:	The minimum income for any size household is $19,000. Combined income of everyone 18 or older that will be living in the home.	
	$5,000 assistance	$3,000 assistance
1	At or below $20,450	$20,451 to $32,700
2	At or below $23,350	$23,351 to $37,350
3	At or below $26,250	$26,251 to $42,000
4	At or below $29,150	$29,151 to $46,650
5	At or below $31,500	$31,501 to $50,400
6	At or below $33,850	$33,851 to $54,150
7	At or below $36,150	$36,151 to $57,850
8	At or below $38,500	$38,501 to $61,600

More information regarding this program is available at www.rockfordil.gov



- Click on City Departments
- Community & Economic Development
- Neighborhood Development
- On the Neighborhood Development page there is a blue box on the right hand side, click on Program Brochures and Forms
- IHDA Homebuyer/Rehabilitation Program

EQUAL HOUSING OPPORTUNITY