

**IHDA Homebuyer/Rehabilitation Program
Request of Funds**

<p><u>HomeStart Contact Information:</u> (Please put "Attention Shelia Trevino" on all correspondence)</p> <p style="text-align: center;">Shelia Trevino Homebuyer Advisor 205 N. Church Street Rockford, IL 61101 815-962-2011 815-516-5230 (Direct) 815-962-2650 (Fax) sheliat@nwhomestart.org</p>	<p><u>1st Mortgage Lender Information:</u></p> <hr/> <p>Lender Name</p> <hr/> <p>Name of Lending Institution</p> <hr/> <p>Phone #</p> <hr/> <p>E-mail Address</p>
---	---

<p><u>Homebuyer Information:</u></p> <hr/> <p>Name (list all the Homebuyers)</p> <hr/> <p>Property Address (property the Homebuyers are purchasing)</p> <hr/> <p>Closing Date</p> <hr/> <p>Title Company handling the Closing</p>
--

The 1st mortgage lender indicated above agrees to the following:

- ✓ Funding is set aside first come, first served. Therefore, funding will not be set aside for the Homebuyer above until all of the required information is submitted to HomeStart. (See reverse side for full list.)
- ✓ To comply with the 2006 Interagency Guidance on Nontraditional Mortgage (NTM) Product Risks. Guidance located at <http://www.fdic.gov/regulations/laws/rules/5000-5050.html>;
- ✓ To comply with the IHDA Homebuyer/Rehabilitation Program guidelines as defined in the Homebuyer's requirements brochure.

Signature of 1st Mortgage Lender

Date

Reserving the funds

Funds are reserved on a first come first served based on HomeStart receiving all the documents indicated below.

- **Request of Funds** (Can be found online through HomeStart's website at www.nwhomestart.org or the City's website at www.rockfordil.gov);
- **Lender Commitment Letter** describing an acceptable 1st mortgage loan. If the lender is a mortgage broker, the commitment letter must be accompanied by a copy of the loan approval from the investor agreeing to provide the financing;
- Legible, fully executed copy of **Contract for Purchase** (must include Lead Based Paint Disclosure & Notice to Seller);
- **1003 Mortgage Application**;
- **Appraisal**;
- **Credit Report**;
- Copy of 1st mortgage **note & mortgage**;
- **Title Commitment**; and
- **Proof of insurance** listing the City of Rockford and /or the Illinois Housing Development Authority as mortgagees.