

YEAR END FINANCIAL CONDITION

Fund balances for the 2010 budget year ending December 31, 2010 are deemed to be sufficient to insure a healthy financial condition for the City. Of the eighteen funds projected to have year-end deficits, none are considered to be of concern.

Certain funds are project, rather than service oriented. In these funds, the practice can be to appropriate all available funds, current plus certain future amounts, for one or more potential projects. The ten TIF districts with deficits are examples of this. Two other funds, Redevelopment, and OTB Special Projects, can also be included. All of these project funds should turn positive before their current legal authority ends.

The Risk Management and Workers' Compensation Funds carry deficits due to incurred claim estimates that are adjusted annually. The City has a long term funding plan in place to fund future claims.

The Worker's Compensation Fund deficit is being reduced by plan over a several year period.

The RMAP fund has a temporary deficit due to startup costs. This will be corrected over several years. The Human Services, 911 Communications, and Auditing Funds have short term deficits which will correct.

With these actions, these funds should again be in good condition.

CITY OF ROCKFORD, ILLINOIS SCHEDULE OF ANTICIPATED ENDING FUND BALANCES 2010 BUDGET						
FUND	BEGINNING BALANCE (Unaudited)	REVENUES	APPROPRIATION	EXCESS (DEFICIT)	ADJUSTMENTS	ENDING BALANCE 12/31/10
	01/01/10					
GENERAL-OPERATING	\$22,006,223	\$109,761,972	\$113,195,863	(\$3,433,891)	\$3,484,029	\$22,056,361
SPECIAL REVENUE						
MOTOR FUEL TAX	7,446,703	3,971,000	5,000,000	(1,029,000)		6,417,703
SANITATION	2,627,983	8,542,300	8,607,505	(65,205)		2,562,778
COMMUNITY DEVELOPMENT	1,545,431	4,234,287	4,940,776	(706,489)		838,942
REDEVELOPMENT TAX	(3,408,511)	3,495,200	3,602,397	(107,197)		(3,515,708)
TOURISM PROMOTION TAX	75,978	1,522,500	1,522,500	0		75,978
TAX INCREMENT DISTRICTS	(634,361)	6,115,770	5,636,738	479,032		(155,329)
HUMAN SERVICES	114,351	12,683,428	13,294,581	(611,153)		(496,802)
TUBERCULOSIS SANITARIUM	53,062	184,544	152,700	31,844		84,906
LIBRARY	4,027,957	7,926,888	7,742,034	184,854		4,212,811
OTB SPECIAL PROJECTS	(85,719)	120,000	51,700	68,300		(17,419)
RMAP PLANNING	(230,057)	743,360	995,404	(252,044)		(482,101)
DEBT SERVICE	7,989,282	12,719,013	17,013,992	(4,294,979)	4,294,979	7,989,282
CAPITAL PROJECT	12,822,184	48,310,000	57,610,000	(9,300,000)		3,522,184
ENTERPRISE						
WATER SYSTEM	118,837,651	26,522,800	23,129,542	3,393,258		122,230,909
PARKING SYSTEM	17,261,371	1,802,400	2,297,805	(495,405)		16,765,966
INTERNAL SERVICE						
PUBLIC WORKS PROPERTY	307,572	2,902,460	2,827,533	74,927		382,499
PUBLIC WORKS EQUIPMENT	761,443	3,601,100	3,549,830	51,270		812,713
PUBLIC WORKS CENTRAL STORES	152,105	412,100	408,640	3,460		155,565
911 COMMUNICATIONS	(3,182)	4,995,717	4,995,717	0		(3,182)
IMRF PENSION	47,449	6,889,096	6,879,096	10,000		57,449
UNEMPLOYMENT INSURANCE	15,773	163,914	161,514	2,400		18,173
WORKER'S COMPENSATION	(2,530,572)	1,928,298	1,913,298	15,000		(2,515,572)
AUDITING	(261)	238,667	238,667	0		(261)
RISK MANAGEMENT	(1,897,240)	1,625,200	1,615,470	9,730		(1,887,510)
INFORMATION TECHNOLOGY	1,151,802	2,632,370	2,447,531	184,839		1,336,641
HEALTH INSURANCE	2,252,732	21,105,014	20,479,219	625,795		2,878,527
PENSION						
POLICE PENSION	149,757,163	17,954,874	6,416,874	11,538,000	(5,800,000)	155,495,163
FIRE PENSION	137,818,118	18,100,234	7,644,934	10,455,300	(7,100,000)	141,173,418
ELIMINATIONS & ADJUSTMENTS	0	(74,267,710)	(78,562,689)	4,294,979	(4,294,979)	0
		<u>\$256,936,796</u>	<u>\$245,809,171</u>	<u>\$11,127,625</u>	<u>(\$9,415,971)</u>	<u>\$479,994,084</u>