Are you in the market to buy a home?

Program Financial Benefits:

- ★ $3,000 or $5,000 down payment and closing cost assistance (homebuyer assistance)
- ★ Up to $20,000 to make repairs to the property (rehabilitation assistance)
- ★ Up to an additional $20,000 to help purchase OR to make repairs to the home

Program Requirements:

- All qualified homebuyers will receive **1st mortgage financing** from one of the lenders below. Not sure if you will qualify for a loan, contact HomeStart at 815-962-2011.

Bank Name	Contact Name	Phone Number
Alpine Bank	Mortgage Department	815-398-6568
MembersAlliance Credit Union	Lea Jaborek	815-484-1175
Wintrust Mortgage	Tammy McNeany	815-639-9590

- Homebuyer's **household income** needs to be at or below the income maximums (see other side of flyer)
- Homebuyers are required to **accept both the homebuyer & rehabilitation assistance**.
- **Pre-purchase counseling** is required.
- Homebuyer's shall live in the property as their **primary residence** for at a minimum, 5 years.
- Homebuyer's will provide, at a minimum, **$1,000** toward the cost of buying the home.
- Only **unoccupied** single family homes, townhouses, and condominiums located within the city of Rockford will qualify.
- Rehabilitation assistance may be used to **update the home**. However, *first priority will be to make sure the property meets the City of Rockford local code*.
- Assistance is paid out on a **first-come, first-served** basis.

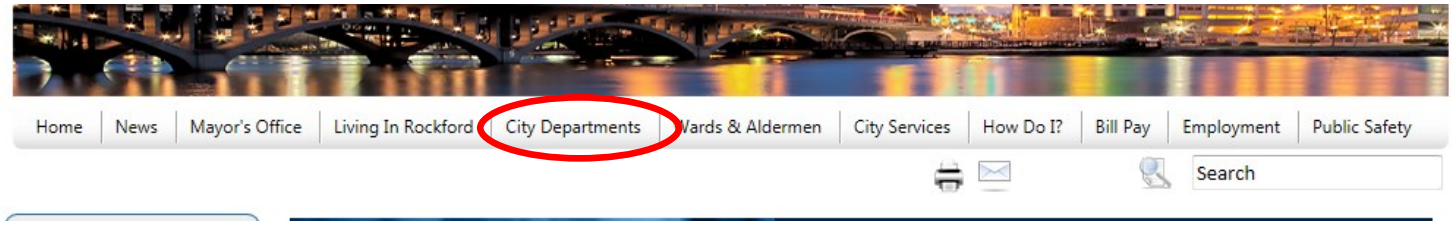
THE CITY OF ROCKFORD ILLINOIS, USA

HomeStart

Income Limit

Household Size:	Combined income of everyone 18 or older that will be living in the home.	
	$5,000 assistance	$3,000 assistance
1	At or below $21,600	$21,601 to $34,550
2	At or below $24,700	$24,701 to $39,500
3	At or below $27,800	$27,801 to $44,450
4	At or below $30,850	$30,851 to $49,350
5	At or below $33,350	$33,351 to $53,300
6	At or below $35,800	$35,801 to $57,250
7	At or below $38,300	$38,301 to $61,200
8	At or below $40,750	$40,751 to $65,150

Applications & additional program information is available on line at www.rockfordil.gov.



- Click on City Departments
- Community & Economic Development
- Neighborhood Development
- On the Neighborhood Development page there is a blue box on the right hand side, click on Program Brochures and Forms
- IHDA Homebuyer/Rehabilitation Program

EQUAL HOUSING OPPORTUNITY

Not sure if you will qualify for a 1st mortgage loan?

Talk to a counselor at HomeStart, a Certified Housing Counseling Agency.

815-962-2011

Submit applications to:

City of Rockford Community & Economic Development Department

425 E. State Street ~ Rockford, IL 61104

(779) 348-7162