

City of Rockford
Community & Economic Development Department
Income, Rents, 203(b) Mortgage, and 221(d)(3) subsidy Limits
2015 Median Income Rockford MSA: \$63,100

Extremely Low Income (30% of median income)

Effective date 06/01/2015 for HOME; all other Federal Funding sources effective December 2013.

Family Size	Income Cannot Exceed:
1	\$12,950
2	\$14,800
3	\$16,650
4	\$18,500
5	\$20,000
6	\$21,500
7	\$22,950
8	\$24,450

Very Low-Income (50% of median income)

Effective date 06/01/2015 for HOME; all other Federal Funding sources effective December 2013.

Family Size	Income Cannot Exceed:
1	\$21,600
2	\$24,700
3	\$27,800
4	\$30,850
5	\$33,350
6	\$35,800
7	\$38,300
8	\$40,750

60% Income Limits (60% of median income)

Effective date 06/01/2015 for HOME; all other Federal Funding sources effective December 2013.

Family Size	Income Cannot Exceed:
1	\$25,920
2	\$29,640
3	\$33,360
4	\$37,020
5	\$40,020
6	\$42,960
7	\$45,960
8	\$48,900

Low-income (80% of median income)

Effective date 06/01/2015 for HOME; all other Federal Funding sources effective December 2013.

Family Size	Income Cannot Exceed:
1	\$34,550
2	\$39,500
3	\$44,450
4	\$49,350
5	\$53,300
6	\$57,250
7	\$61,200
8	\$65,150

Limits

Last revised 12/21/2015

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Neighborhood Stabilization Program (NSP)

Low-, moderate, and middle - income (LMMH - 120% of median income)

Family Size	Income Cannot Exceed:
1	\$51,850
2	\$59,250
3	\$66,650
4	\$74,050
5	\$79,950
6	\$85,900
7	\$91,800
8	\$97,750

Passbook Savings Rate: 0.06% effective February 1, 2015

Rent Limits: FMR effective date 10/1/2014 & HOME rents effective 6/1/2015

	Efficiency	1-Bdrm	2-Bdrm	3-Bdrm	4-Bdrm	5-Bdrm	6-Bdrm
Fair Market Rent	\$481	\$551	\$741	\$1,011	\$1,148	\$1,320	\$1,492
Low HOME Rent Limit	\$481	\$551	\$723	\$836	\$932	\$1,029	\$1,125
High HOME Rent Limit	\$481	\$551	\$741	\$1,011	\$1,148	\$1,256	\$1,357

HOME Homeownership Sales Price Limits:

Posted by HUD March 2015

Housing Type	One-Family	Two-Family	Three-Family	Four-Family
Existing Housing	\$112,000	\$143,000	\$174,000	\$215,000
New Construction	\$200,000	\$255,000	\$309,000	\$383,000

HOME Maximum per unit subsidy limit:

Effective Date: 1/1/2015 (Notice 72107 dated 11/18/2015)

Number of Bedrooms	Basic elevator Limit	Limit with 240% High Cost Percentage Added (City uses this Limit)
0	\$58,378	\$140,107
1	\$66,923	\$160,615
2	\$81,377	\$195,305
3	\$105,276	\$252,662
4+	\$115,560	\$277,344

Limits

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