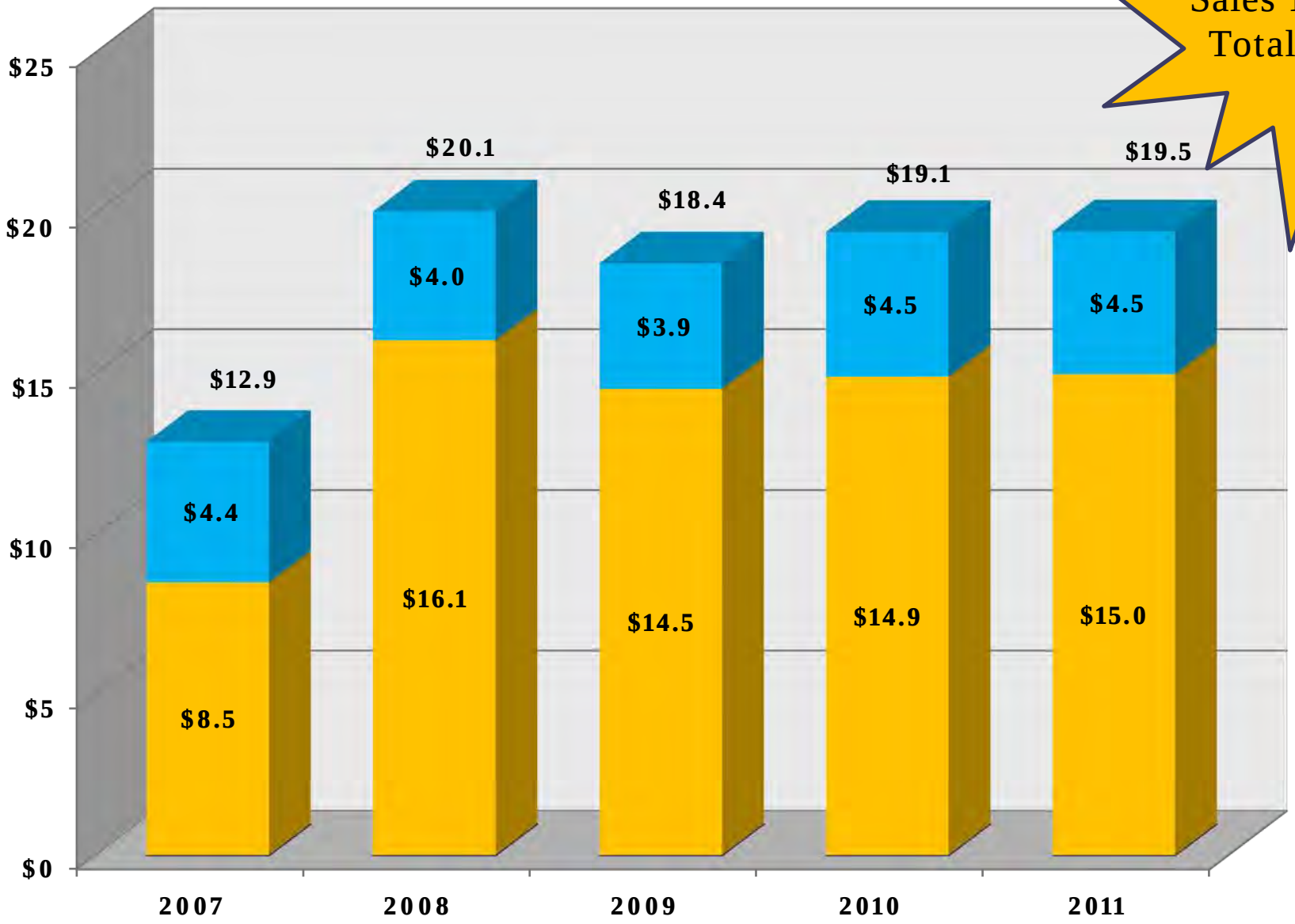
# REBUILDING ROCKFORD 2011

THE CITY OF ROCKFORD ILLINOIS, USA

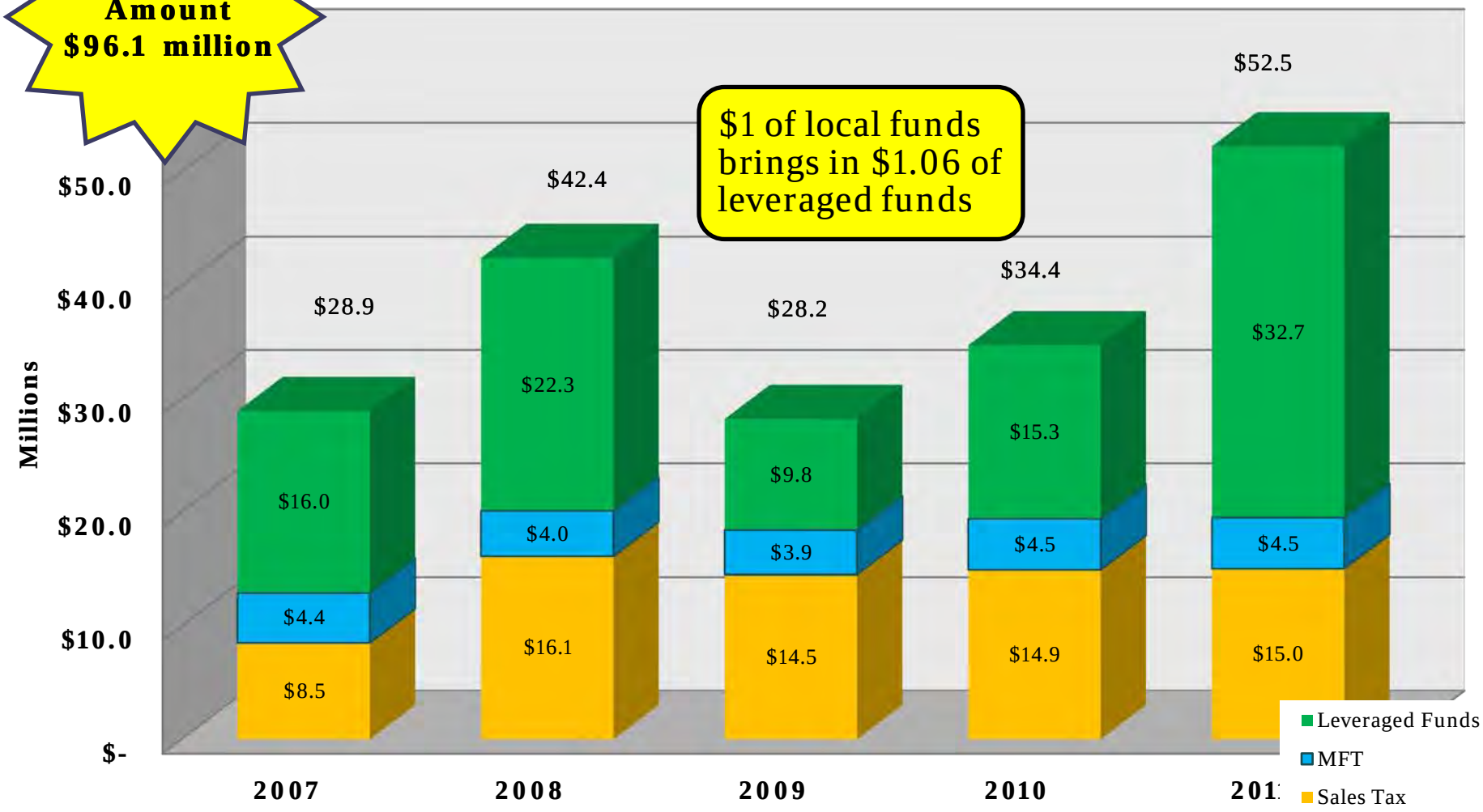
# CIP REVENUES 2007 - 2011

MFT – $21.3M
Sales Tax - $69M
Total - $90.3M

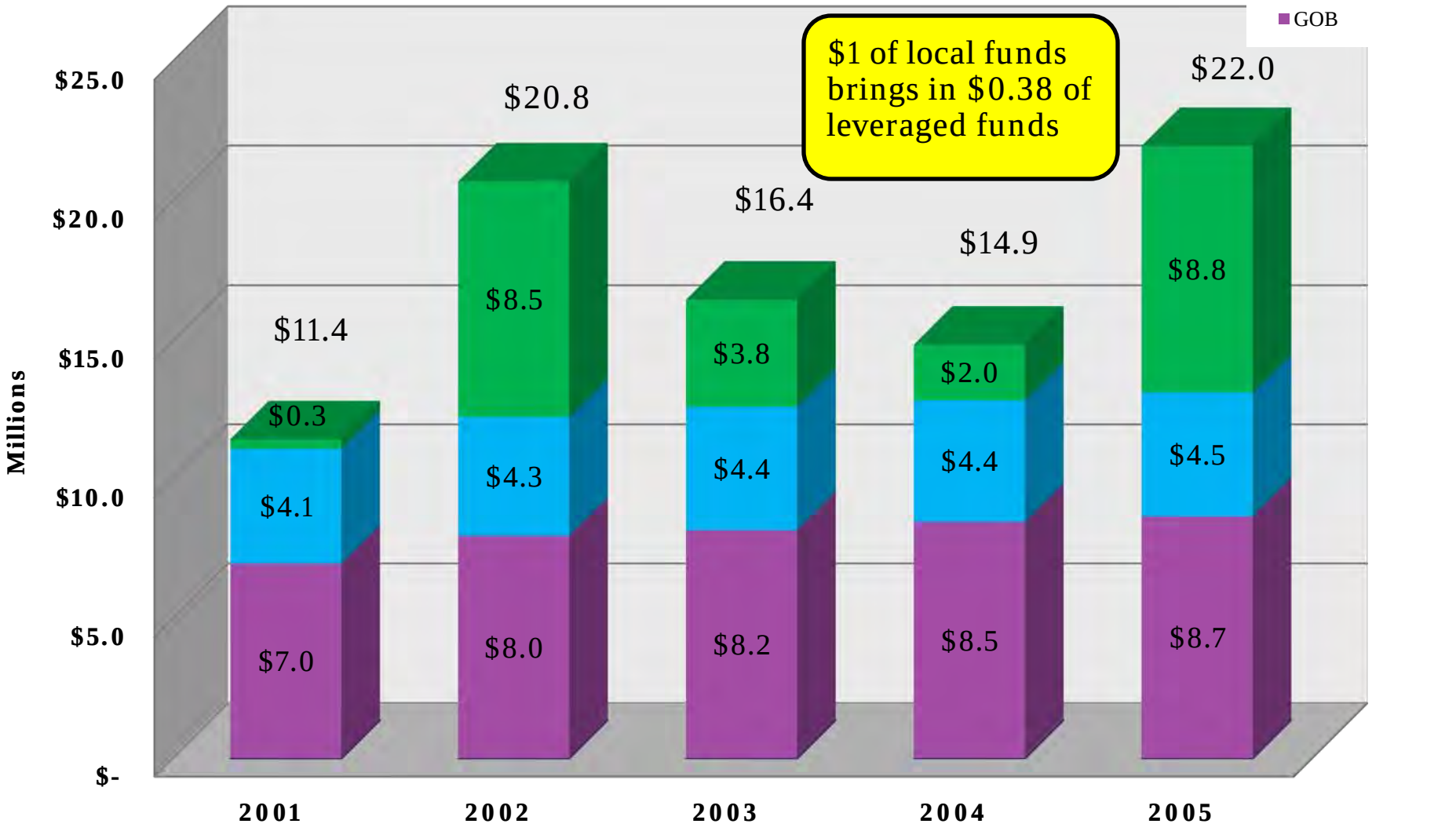


# CIP REVENUES WITH LEVERAGED FUNDS 2007 - 2011

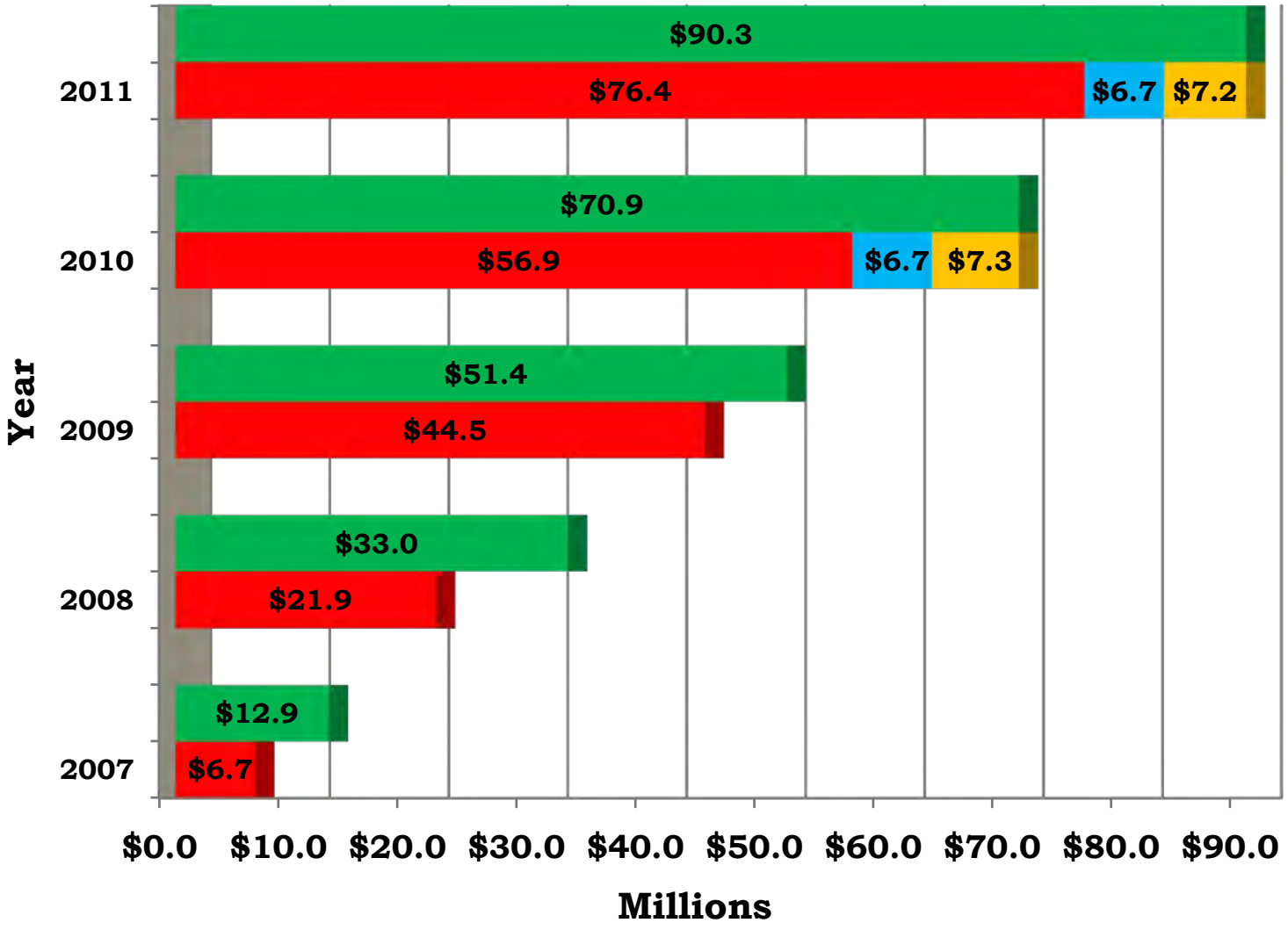
**Total Leveraged Amount $96.1 million**



# CIP REVENUES WITH LEVERAGED FUNDS
## 2001 – 2005 ($23.4 Million Leveraged)



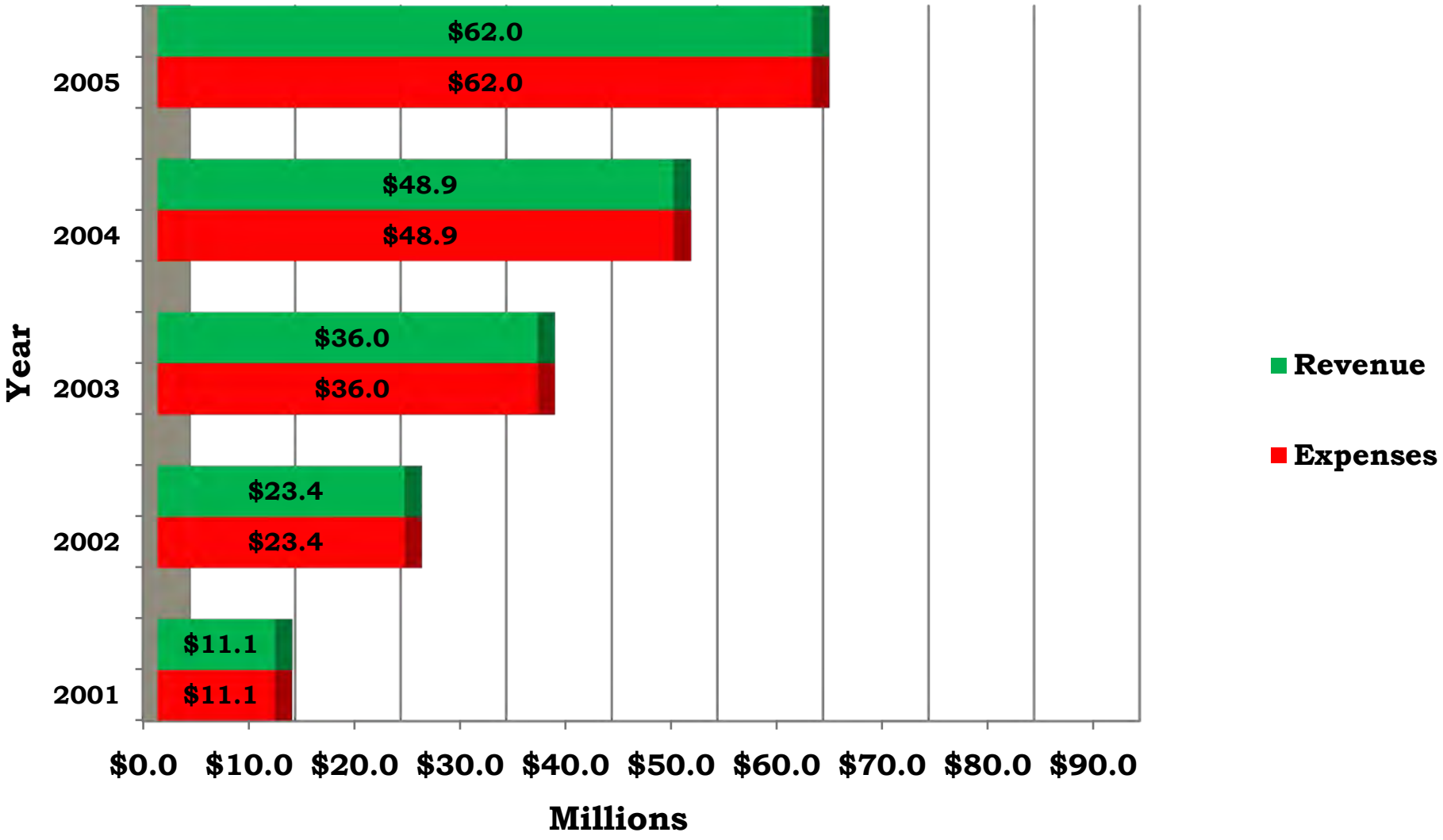
# CUMULATIVE CIP REVENUE VS EXPENSES 2007 – 2011



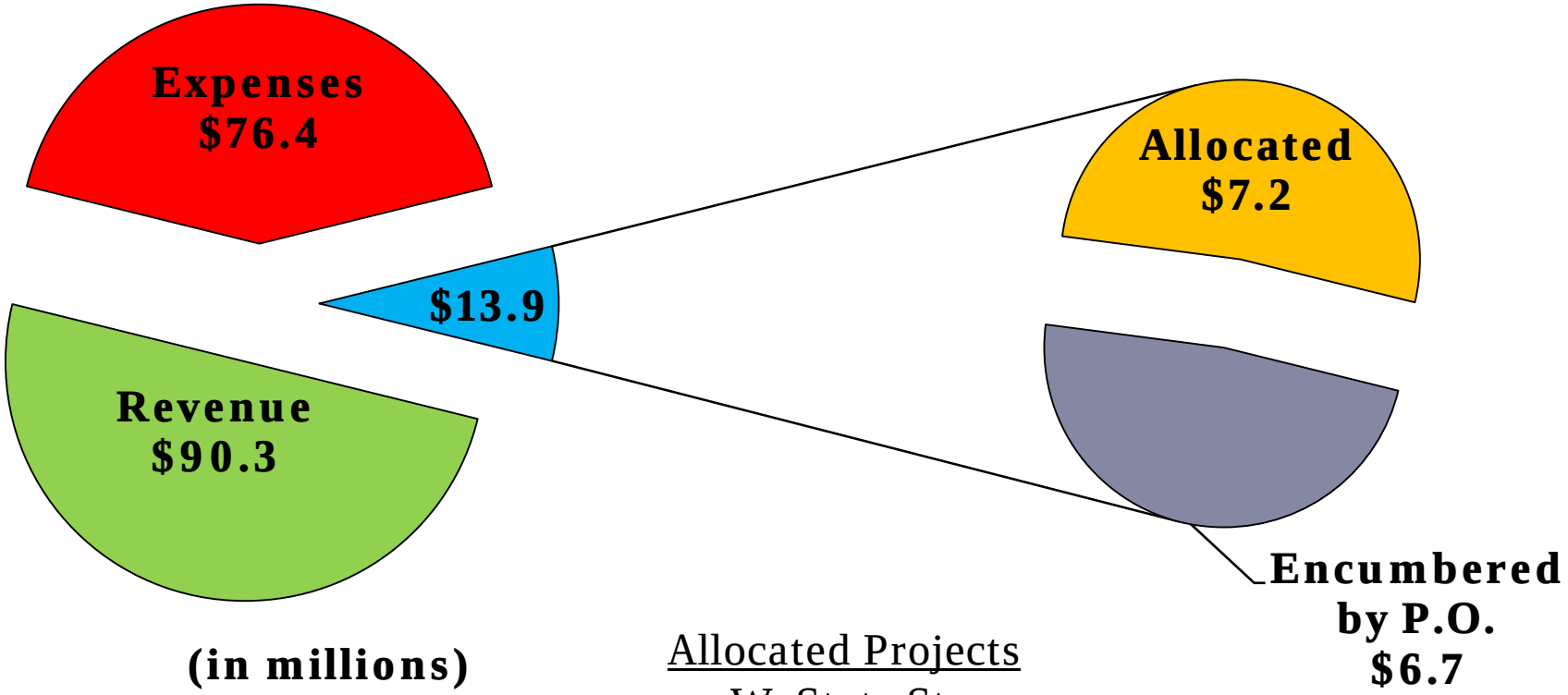

* 2011 CIP Revenues are Projected

- Revenue
- Expenses
- Encumbered
- Allocated

# CUMULATIVE CIP REVENUE VS EXPENSES
# 2001 - 2005



# 2007-2011 CIP Revenue vs. Expenses Breakdown



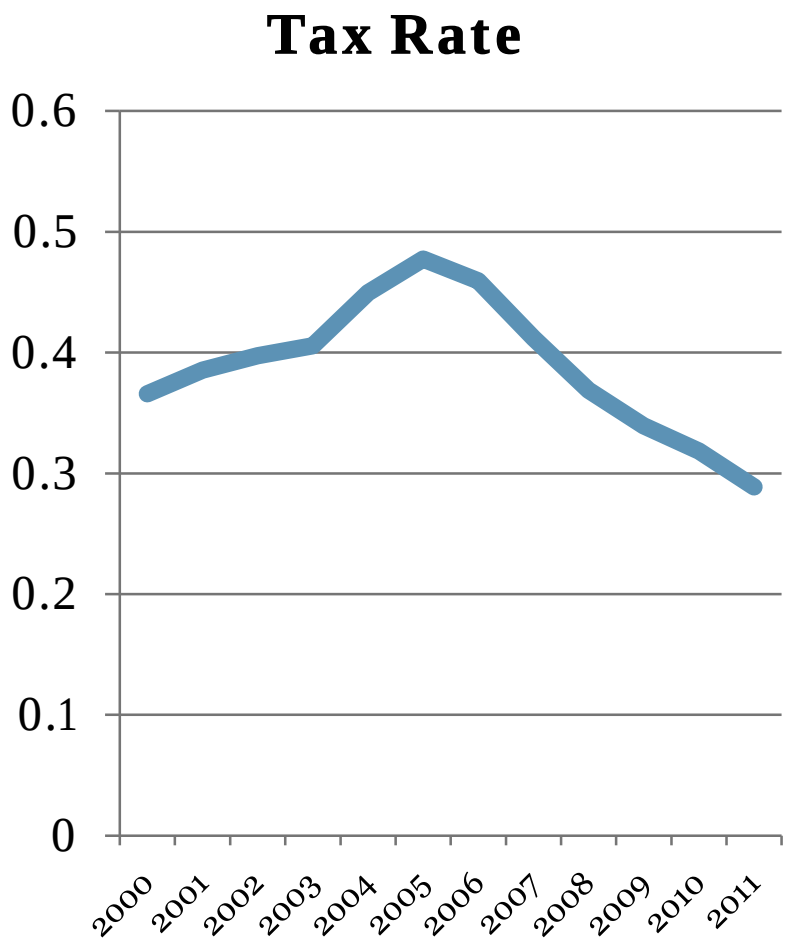

(in millions)

Allocated Projects
W. State St.
Riverwalk
Morgan St. Bridge
Harrison Ave. Corridor
South Main Corridor

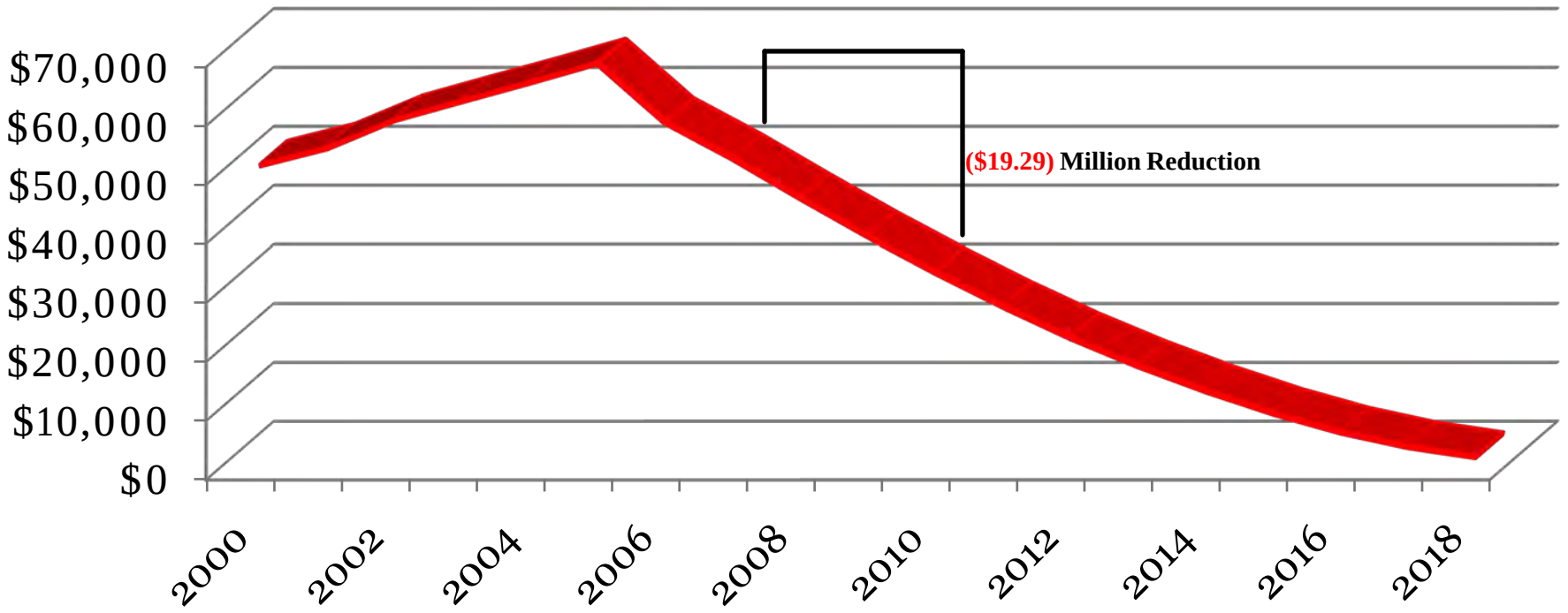
# General Obligation Bond (GOB) DEBT OVERVIEW (2000 – 2019)

| YEAR | BOND ISSUE | INTEREST COST | Tax Rate (in cents) |
|---|---|---|---|
| 2000 | 6,000,000 | 2,717,698 | 0.3659 |
| 2001 | 7,000,000 | 2,622,547 | 0.3856 |
| 2002 | 8,000,000 | 2,888,317 | 0.3974 |
| 2003 | 8,200,000 | 2,411,166 | 0.4057 |
| 2004 | 8,500,000 | 2,745,429 | 0.4497 |
| 2005 | 8,700,000 | 2,836,592 | 0.4773 |
| 2006 | | | 0.4595 |
| 2007 | | | 0.4119 |
| 2008 | | | 0.3687 |
| 2009 | | | 0.3393 |
| 2010 | | | 0.3184 |
| 2011 | | | 0.2888 |
| 2012 | | | 0.2534 |
| 2013 | | | 0.2216 |
| 2014 | | | 0.1812 |
| 2015 | | | 0.1344 |
| 2016 | | | 0.0891 |
| 2017 | | | 0.0431 |
| 2018 | | | 0.0000 |
| 2019 | | | 0.0000 |

Total Interest paid on GOB for years 2000 – 2005 $16, 221,749



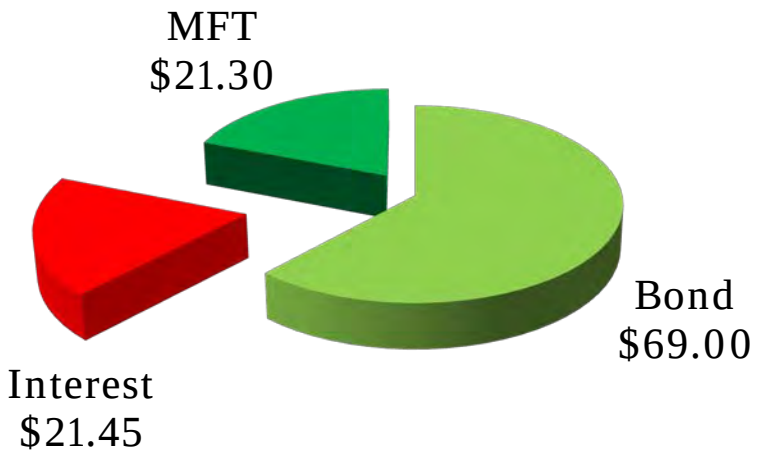
# Bond Debt



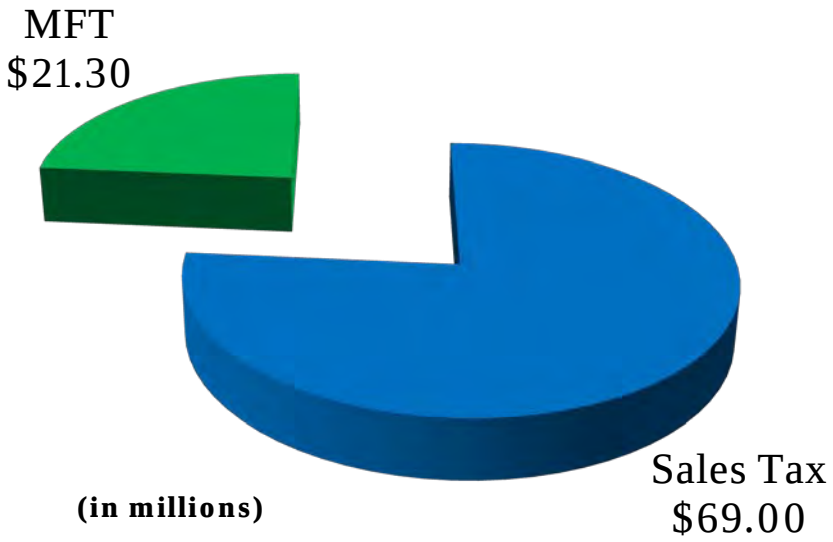

**Between 2007 and 2010, we have eliminated $19.29 million in property tax debt!**

# The Old Way of Doing Business vs. Pay-As-You-Go Method

**2007-2011**




**2007-2011**

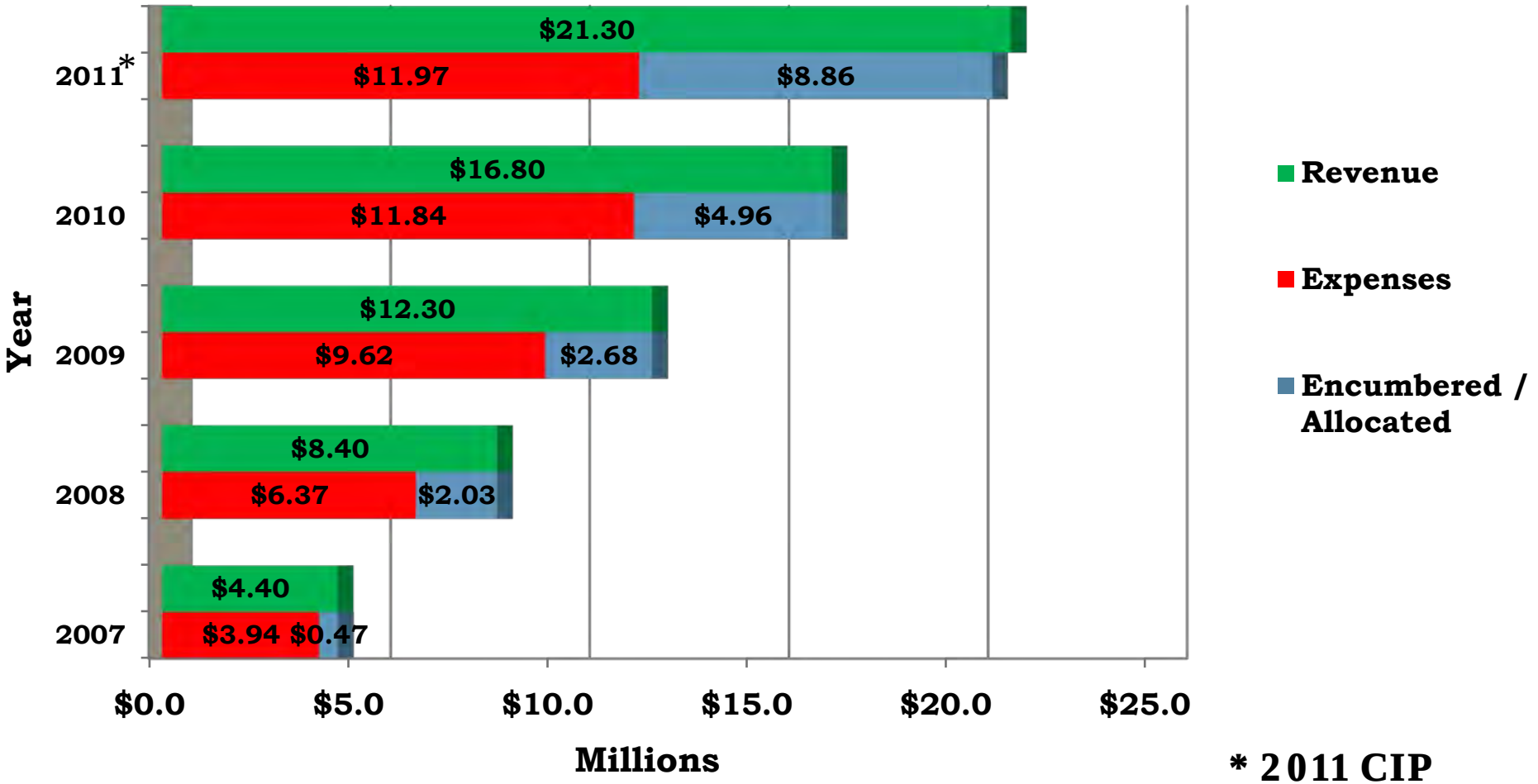



## General Obligation Bond Method...

## Pay-As-You-Go Method...

**The community saves $21.45 million by using the Pay-As-You-Go / Sales Tax method**

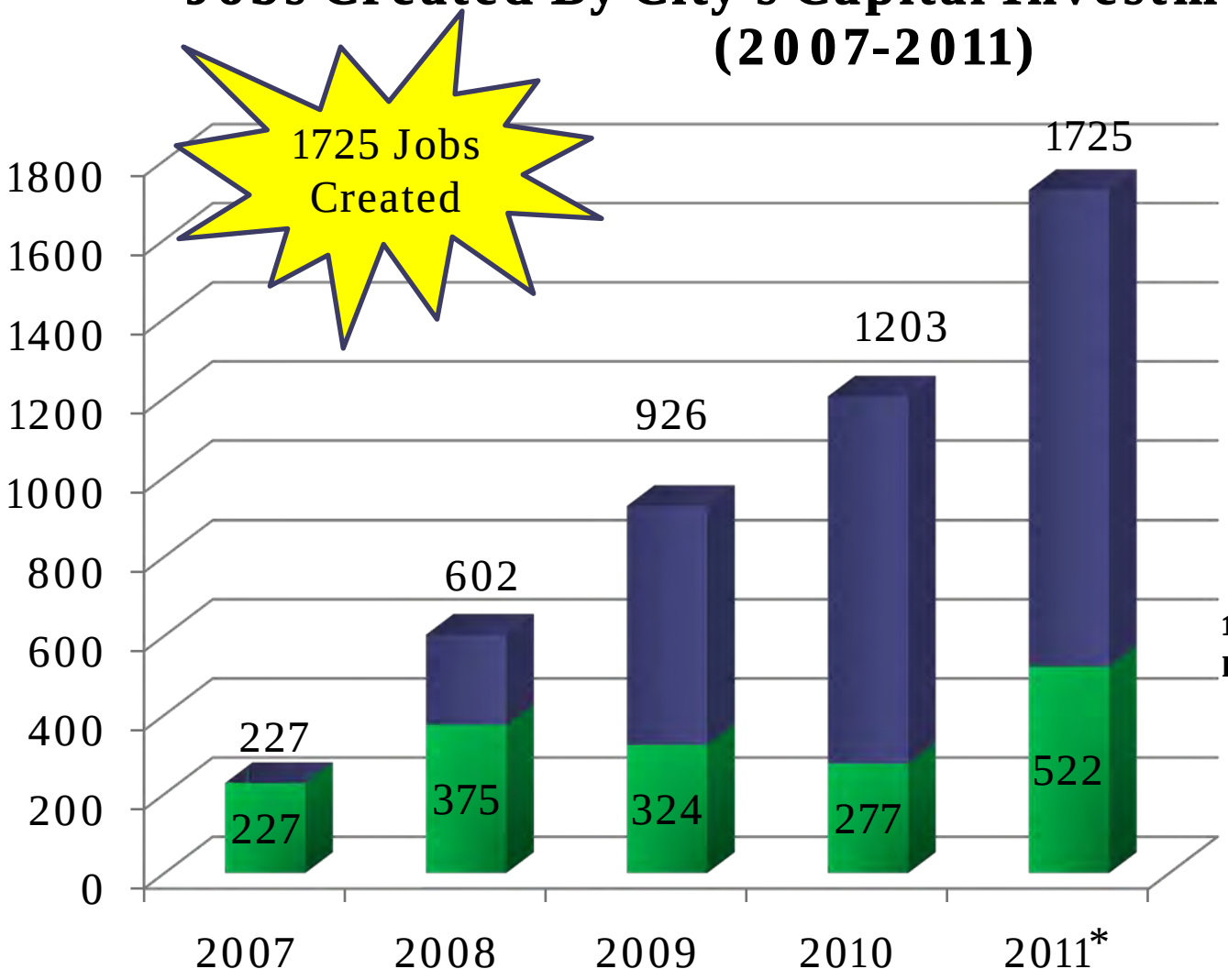
# CUMULATIVE MFT REVENUE VS EXPENSES 2007 - 2011




*** 2011 CIP Revenues are Projected**

**CIP committed MFT funds across several years for specific projects, due to their multi-year scope and volume. These projects include the Morgan St. Bridge, West State St. Corridor, Riverwalk, South Main St. Corridor, and Harrison Ave. Corridor**

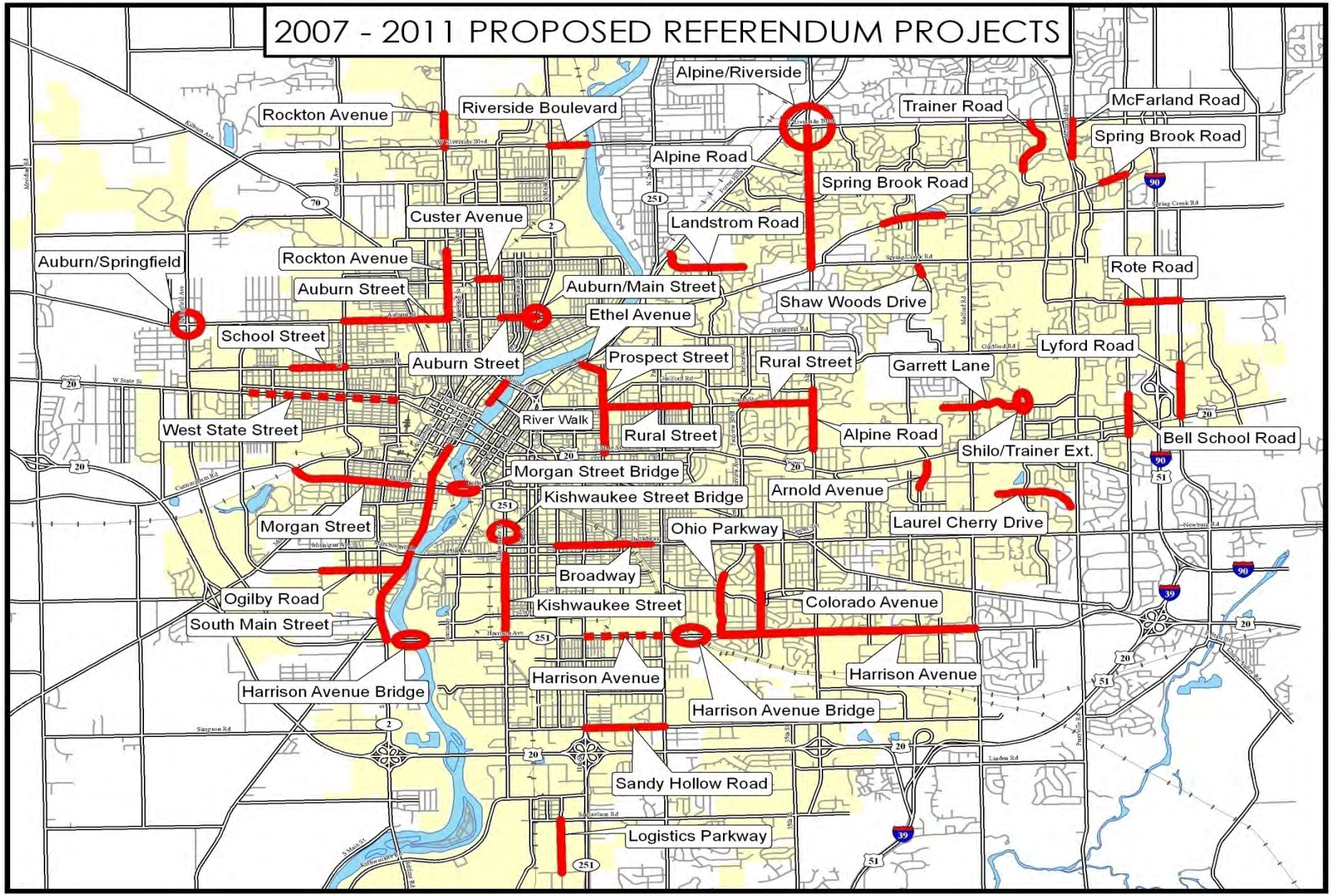
# Jobs Created By City's Capital Investment Program (2007-2011)

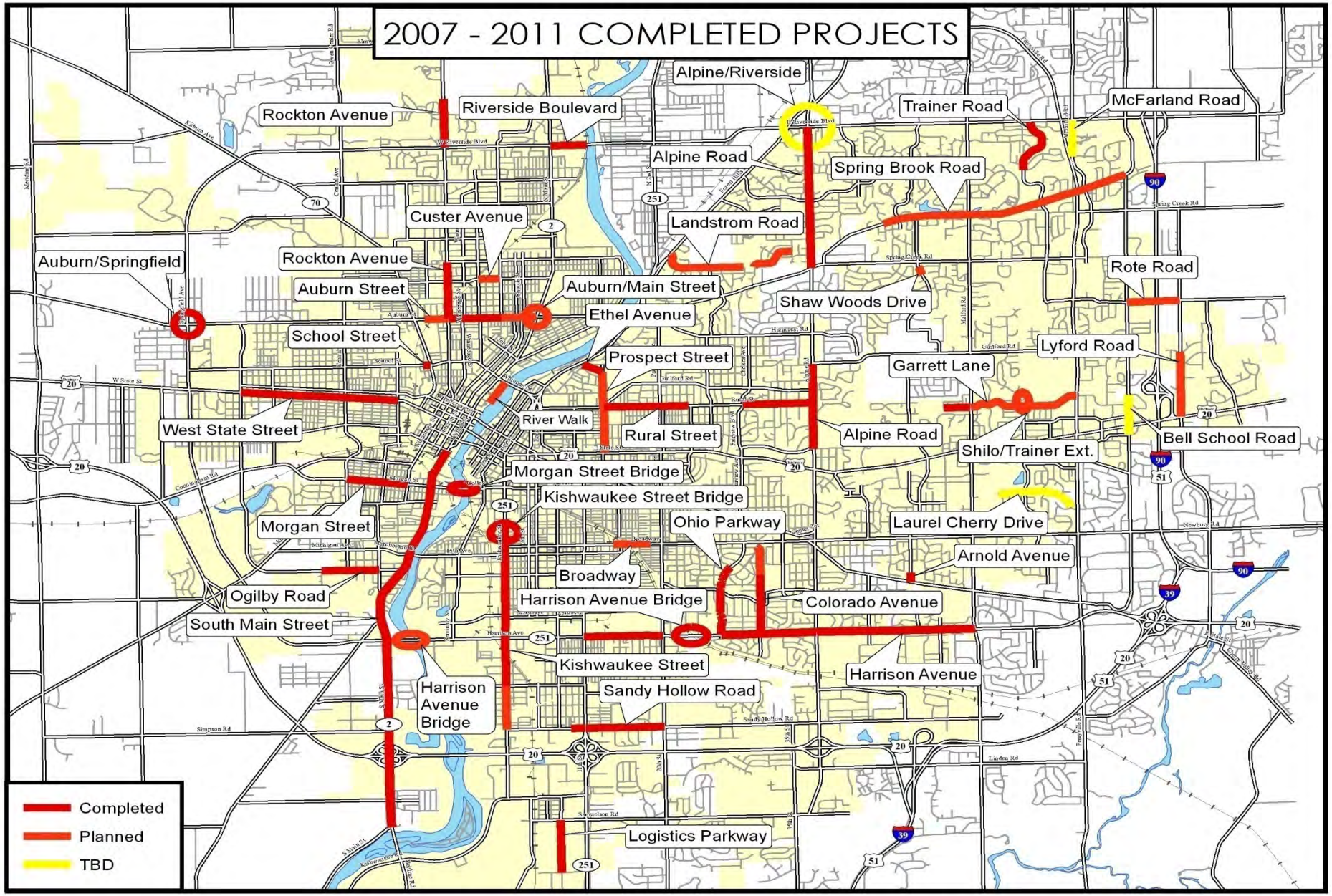



*** 2011 Jobs are Projected**

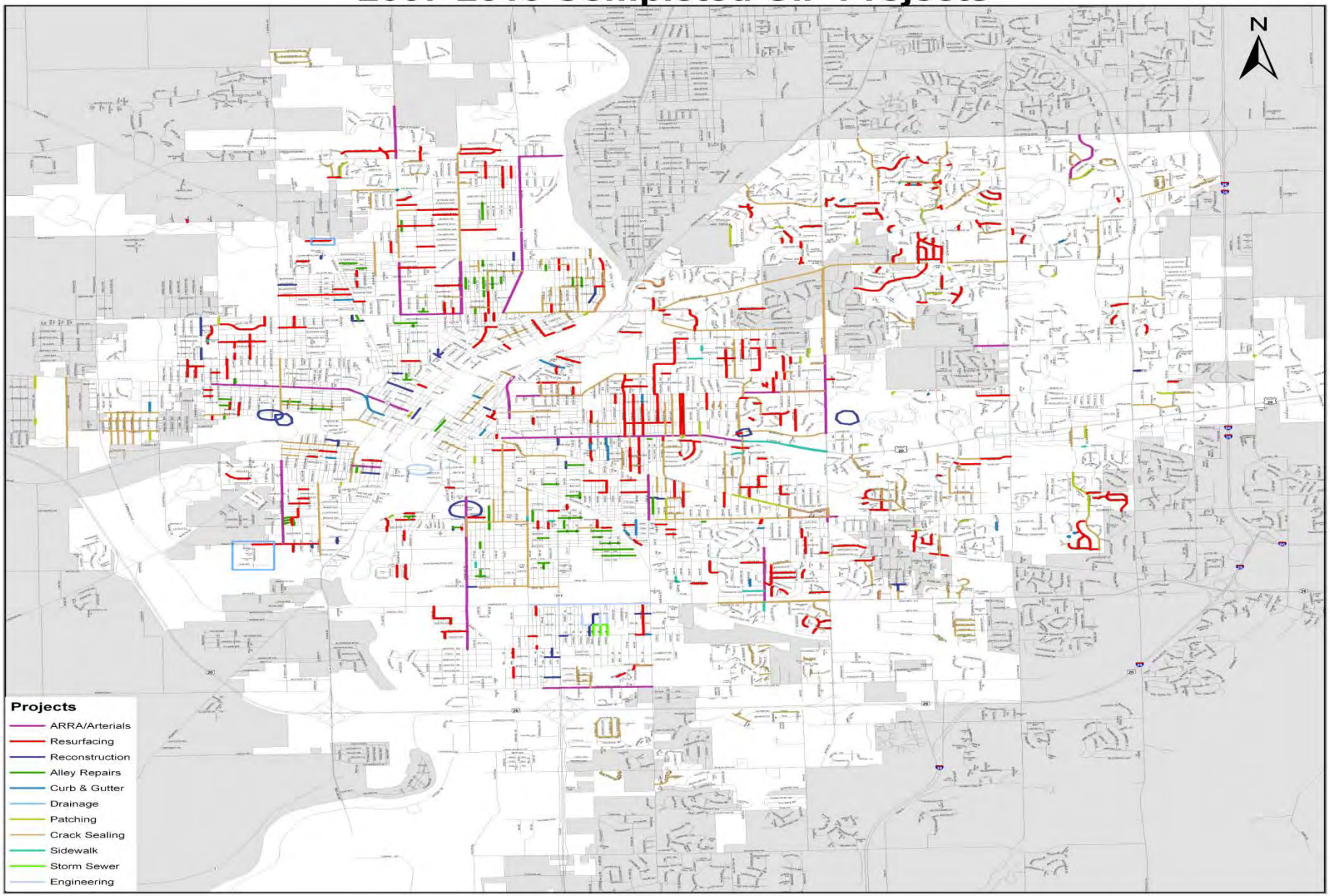
**1 Full Time Job Equivalent (FTE) per $100k program dollars.**
**- Information provided by NIBCA**

**Job Projections Based On 2007-2011 Expenditures Plus Leveraged Funds**


2007 - 2011 PROPOSED REFERENDUM PROJECTS
Alpine/Riverside
Rockton Avenue
Riverside Boulevard
Trainer Road
McFarland Road
Spring Brook Road
Alpine Road
Spring Brook Road
Custer Avenue
Landstrom Road
Auburn/Springfield
Rockton Avenue
Auburn Street
Auburn/Main Street
Rote Road
Shaw Woods Drive
Ethel Avenue
School Street
Auburn Street
Prospect Street
Rural Street
Garrett Lane
Lyford Road
West State Street
River Walk
Rural Street
Alpine Road
Shilo/Trainer Ext.
Bell School Road
Morgan Street Bridge
Kishwaukee Street Bridge
Arnold Avenue
Morgan Street
Ohio Parkway
Laurel Cherry Drive
Broadway
Ogilby Road
Kishwaukee Street
Colorado Avenue
South Main Street
Harrison Avenue
Harrison Avenue
Harrison Avenue Bridge
Harrison Avenue Bridge
Sandy Hollow Road
Logistics Parkway


2007 - 2011 COMPLETED PROJECTS
Alpine/Riverside
Rockton Avenue
Riverside Boulevard
Trainer Road
McFarland Road
Alpine Road
Spring Brook Road
Custer Avenue
Landstrom Road
Auburn/Springfield
Rockton Avenue
Rote Road
Auburn Street
Auburn/Main Street
Shaw Woods Drive
Ethel Avenue
School Street
Lyford Road
Prospect Street
Garrett Lane
River Walk
West State Street
Rural Street
Alpine Road
Bell School Road
Shilo/Trainer Ext.
Morgan Street Bridge
Kishwaukee Street Bridge
Ohio Parkway
Laurel Cherry Drive
Morgan Street
Arnold Avenue
Broadway
Ogilby Road
Harrison Avenue Bridge
Colorado Avenue
South Main Street
Kishwaukee Street
Harrison Avenue
Harrison Avenue Bridge
Sandy Hollow Road
Logistics Parkway
Completed
Planned
TBD

# 2007-2010 Completed CIP Projects



# 2010-2015 Transformational Projects

- West State Street Corridor (2011-2013)
- Morgan St. Bridge Replacement (2011-2013)
- South Main Reconstruction (2012-2013)
- Harrison Avenue: 20th St. to 11th St.
  Phase II Engineering/Land Acquisition
- North Main and Auburn Roundabout (2012)
- North Main Reconstruction (2015)
- Riverwalk Development (2011-2012)

# 2015 – Beyond – Next Generation of Transformational Projects

- Jefferson Street Bridge Replacement
- Whitman Street Interchanges – Replacement/Reconfiguration
- Harrison Avenue Bridge – Bridge Deck Replacement
- 11th Street Corridor
- Riverwalk – Future Sections (Madison Street / Beattie Park-W. State)
- One Way Pair Conversions
- Keith Creek Greenway – Multi-Use Path from Rock River to Aldeen Park
- Spring Creek Interchange @ I-90
- Future Streetscape Projects – Support Downtown Revitalization and a Potential Embry-Riddle Campus
- Robust Arterial / Collector Program
- Continued Investment Into Our Neighborhood System

# Rockford Riverwalk

**Budgeted Project Costs** ($millions)

| Year | MFT | Sales Tax | State (IDOT) | Total |
|---|---|---|---|---|
| 2007 | $0.50 | $0.00 | $0.00 | $0.50 |
| 2009 | $1.20 | $0.00 | $0.00 | $1.20 |
| 2010 | $0.95 | $0.00 | $0.00 | $0.95 |
| 2011 | $1.40 | $0.00 | $2.00 | $3.50 |
| 2012 | $0.45 | $0.00 | $1.40 | $0.95 |
| **Total** | **$4.50** | **$0.00** | **$3.40** | **$7.90** |

Project leverages $3.4 million of Illinois Transportation Enhancement Program (ITEP) grant funds to develop a riverwalk along the Riverfront Museum Campus. Total 2007-2012 Sales Tax & MFT revenue projected at $102 million.

# PROMISES MADE….PROMISES KEPT

**2008 PROJECTS**
- Applewood Sidewalks Ph 1
- CW Alley Ph I & Ph II
- CW Concrete Patching
- CW Sidewalks 50/50
- Residential Resurfacing
- Arterial Resurfacing
- Alpine Dam Design
- Harmon Park Drainage Ph I
- Hazard Mitigation
- Storm Water Master Plan
- CW Inlet Repairs
- CW Bike Lanes
- Rockton Avenue
- Kishwaukee St. Water main
- Bridge Program Management
- Searles Ave. Bridge

**2010 PROJECTS**
- Alpine, Morgan, Rockton Resurfacing
- W. State, Central, Alpine Resurfacing
- Sandy Hollow Emergency Repairs
- CW Alley Ph I & Ph II
- CW Concrete Patching
- Residential Resurfacing
- Harmon Park Drainage Study
- Hazard Mitigation
- 6th Ward Drainage Legacy Project

**95 % COMPLETE**

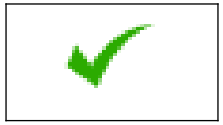
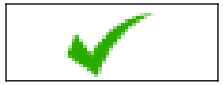
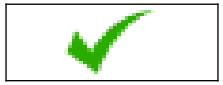
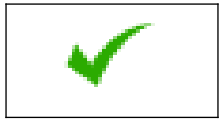
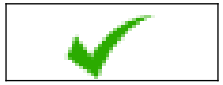
## CAPITAL PROGRAM ACCOMPLISHMENTS 2007 - 2010

**2009 PROJECTS**
- Auburn St. Resurfacing
- Rockton Ave. Resurfacing
- Ridge/Whitman Intersection
- Kishwaukee St. Reconstruction
- Brookview, Rural & Ridge Resurfacing
- Bird, Curtis, & Holland Reconstruction
- Reed-Roosevelt–Lapey Reconstruction
- Day Avenue Reconstruction
- CW Alley Ph I & Ph II
- CW Concrete Patching
- CW Sidewalks 50/50
- CW Crack Sealing
- Residential Resurfacing
- Harmon Park Drainage
- Applewood Sidewalk Ph II
- Kishwaukee St. Bridge
- Russell / Taylor Reconstruction
- Locust-Loomis-Park Reconstruction
- Morgan St. Bridge Ph II Eng.
- Independence Bridge Repair

**2007 PROJECTS**
- ADA Ramps / Sidewalks
- CW Alley Ph I
- CW Concrete Patching
- CW Sidewalks 50/50
- Residential Resurfacing
- Alpine Dam Design
- Harmon Park Drainage Study
- Hazard Mitigation
- Keith Creek Watershed

THE CITY OF ROCKFORD ILLINOIS, USA

# 2007 1% Infrastructure Referendum

| Promises Made… | | Promises Kept… |
|---|---|---|
| Promised 51.3 miles of street improvements | | 62.4 miles of street improvements have been made |
| Promised property tax debt relief reduction |  | $19.29 million has been eliminated from the property tax debt with a complete elimination of the debt by 2019 |
| Promised a more robust storm water management program |  | $5.46 million has been spent towards storm water management, $8.34 million in leveraged funds |
| Promised a pay-as-you-go financing |  | Pay-as-you-go sales tax has been in place since 2007 |
| Promised to leverage more federal and state funds to provide more service for our roads |  | 2007-2010, $63.4 million has been leveraged In 2011, $32.7 million is planned to be leveraged |
| Promised to eliminate an unpopular and inequitable vehicle sticker program |  | Eliminated in 2007 |
| Promised 100% revenue would go directly to our infrastructure | | 100% of all revenue went towards infrastructure |