



# Economic Development Programs

## **Tax Increment Financing (TIF)**

Tax Increment Financing is a method of facilitating development or redevelopment of a defined geographic area. These areas, called TIF Districts, allow the City to provide public infrastructure improvements and attract private development from current or new businesses. The City of Rockford has 29 TIF Districts.

## **Enterprise Zones**

The State of Illinois' Enterprise Zone Program assists in the revitalization of distressed areas by offering financial and tax incentives to stimulate business growth and neighborhood improvement. Businesses located in an enterprise zones are eligible for state and local incentives. Enterprise zones provides multiple incentives, two are administered by the City of Rockford. The City of Rockford has two enterprise zones-

Rockford Enterprise Zone #1

I-90 Enterprise Zone

## **River Edge Redevelopment Zone**

The State of Illinois' River Edge Redevelopment Zone (RERZ) helps redevelop environmentally challenged areas adjacent to rivers in Illinois. The program encourages industrial and commercial growth through the use of tax incentives. RERZ provides multiple incentives, two are administered by the City of Rockford.

## **Business Growth Programs**

The City of Rockford offer various Programs to assist businesses grow and expand. To view current programs and eligibility visit [www.RockfordIL.gov](http://www.RockfordIL.gov).

## **BusinessFirst**

BusinessFirst is a comprehensive meeting where business owners meet with regulatory partners to receive the information they need to start or expand their business. This 30-minute meeting will allow business owners ask questions and receive personalized feedback beneficial to their success. To learn more and register visit [www.RockfordIL.gov](http://www.RockfordIL.gov).

**For more information, contact:**

Community & Economic Development Department  
779.348.7162 [www.RockfordIL.gov](http://www.RockfordIL.gov)